



Warren County Local Development Corporation

Regular Board of Directors Meeting

EDC Offices – 11 South Street, Suite 201

Thursday, May 21, 2026

MINUTES

Voting Members Present:

Nathan Etu, Vice Chair, Supervisor, Town of Queensbury at Large
Peter McDevitt – Treasurer
David Strainer – Supervisor, Town of Queensbury at Large
Nancy Turner – Supervisor, City of Glens Falls, Ward 3

EDC Staff:

Jim Siplon, EDC President; WCLDC CEO
Diane Dumouchel, EDC Director of Finance & Compliance; WCLDC CFO
Eric Rosenfield, EDC/WCLDC Economic Development and Communications Coordinator

Absent:

Michael Wild – Chair, Supervisor, Town of Queensbury at Large
Robert Landry – Secretary

Welcome & Call to Order: Vice Chair Nathan Etu called the meeting to order at 11:03 am on Thursday, May 21, 2026. The meeting was held in person. A quorum was present. The meeting was live streamed on YouTube.

Approvals, Resolutions, Actions: The board reviewed the April 23, 2026 Board of Directors Meeting Minutes. There were no comments or questions. Motion to approve the minutes was made by Peter McDevitt; seconded by David Strainer; all in favor; motion carried.

April & March 2026 Financials: A motion to approve was made by David Strainer; seconded by Nancy Turner; all in favor; motion carried.

Financial Update: WCLDC CFO Diane Dumouchel reviewed the March 2026 Financials.

Loan Portfolio: WCLDC CFO Diane Dumouchel reviewed the Loan Portfolio noting that all loans require annual financial reporting, shared the process by which they are requested, and gave an update on the receipt of each.

EDC President/Staff Report: President Jim Siplon provided an update on the Entrepreneurial Ecosystem, describing recent interest and the types of businesses requesting assistance. EDC will hold a number of events and convenings this summer focused on small business development and

support. These will include start-ups and successfully launched businesses to understand the needs and challenges of the community with the goal of enhancing the way EDC provides support to new and existing businesses in navigating the process and providing resources.

Executive Session: Motion to convene in executive session to discuss potential litigation strategy regarding Kirsh Helmets, Inc. was made by Nancy Turner; seconded by Peter McDevitt; all in favor; motion carried unanimously at 11:45 a.m.

Motion to adjourn executive session was made by Nancy Turner; seconded by Peter McDevitt; all in favor; motion carried unanimously at 12:09 p.m.

No Action taken in Executive Session

Adjournment: Upon no further business to come before the board, a motion to adjourn was made by Peter McDevitt; seconded by David Strainer; motion carried to unanimously adjourn at 12:13 p.m.

Next WCLDC Board Meeting: June 25, 2026 at 11:00 a.m.