



MINUTES
Regular Monthly Meeting of the WCLDC Board of
Directors

EDC Offices, 11 South Street, Suite 201, Glens Falls
Thursday, April 24, 2025 at 11:00 a.m.

Present: Michael Wild – Chair, Supervisor, Town of Queensbury at Large
Nathan Etu, Vice Chair, Supervisor, Town of Queensbury at Large
Robert Landry – Secretary
Peter McDevitt – Treasurer
Mark Smith – Director
Nancy Turner, Supervisor, City of Glens Falls, Ward 3

Absent: David Strainer, Supervisor, Town of Queensbury at Large

Staff: Jim Siplon – President EDC
Diane Dumouchel – EDC Finance Compliance Director / WCLDC CFO
Tricia Hartle – EDC Economic Development Coordinator

Welcome & Call to Order: Chair Mike Wild welcomed everyone and called the meeting to order at _____ a.m.; quorum established.

Approval of Minutes: Motion to approve made by _____; seconded by _____; no discussion; all in favor; motion passes.

Minutes of the WCLDC Regular Board of Directors meeting of March 27, 2025

Minutes of the WCLDC ANNUAL Board of Directors meeting of March 27, 2025

Financial Update: CFO Dumouchel reviewed the WCLDC March Financials. An overview of the portfolio was discussed. There are four (4) active loans – two (2) current; two (2) with loan modifications (LuMaZu and Kirsh Helmets.)

CFO Dumouchel reported that the CD maturing in April was rolled over to a money market.

CFO Dumouchel; Director Smith and President Siplon that briefed the board on the loan application received and the subsequent meeting held by the Business Review Committee on 4/11/2025 regarding such loan application.

EDC President/Staff Report:

Executive Session: Not applicable

Other Business: None

Approvals, Resolutions, Actions:

March 2025 Financials – Motion to approve made by _____; seconded by _____; all in favor; motion passed unanimously.

Other Business: none

Adjournment: Upon no further business to come before the board, a motion is made by _____ to adjourn; seconded by _____; carried unanimously at _____ p.m.

Next Meeting: May 15, 2025 held in person at EDC Offices, 11 South Street, 11:00 a.m.