

To: **WCLDC Board Members**

Re: **Minutes of March 17, 2022 Meeting of the Board of Directors**

*Present:* Peter McDevitt – Chair  
Mike Wild - Vice Chair  
Robert Landry – Secretary  
Craig Leggett – Treasurer  
Gene Merlino – Assistant Treasurer  
Travis Whitehead – Director

*Absent:* Brad Magowan – Secretary

*Guests:* Robert Terwilliger – Assistant County Attorney  
Kevin Geraghty - Chairman, Warren County Board of Supervisors  
Rachel Seeber – Warren County Supervisor

*Staff:* Jim Siplon – EDC President  
John Wheatley – EDC Vice President  
Linda Oldenburg - Economic Development Coordinator  
Diane Dumouchel – EDC Finance/Compliance Director

On March 17, 2022, the Board of Directors for Warren County Local Development Corporation met in person at Warren County Board Room (the meeting was also available via zoom and live on Warren County's YouTube Channel). The following items of business were discussed:

- I.** **Welcome & Call to Order:** WCLDC Chair, Peter McDevitt welcomed everyone and called the meeting to order at 12:09 p.m.
- II.** **Approval:** Approval of Board meeting minutes held February 17, 2022. All minutes were forwarded to the board for review prior to meeting. A motion was made to approve the minutes by Treasurer Leggett seconded by Vice Chair Wild, and unanimously approved.
- III.** **Financial Update:** EDC Finance/Compliance Director Dumouchel reviewed the WCLDC February 2022 financials noting that all scheduled loan payments have been received, and also payment for the outstanding invoice for the StartUp ADK. A motion was made to approve the financials by Vice Chair Wild, seconded by Treasurer Leggett and unanimously approved.
- IV.** **OSC /BRC Update:** EDC President Siplon stated the OSC required Corrective Action Plan (CAP) is the same plan that was submitted to the WCLDC Board for review last month. It's been reviewed extensively by EDC Staff, WCLDC Chairman McDevitt and a cursory legal review as well. President Siplon stated its is responsive to every single point that the OSC raised, and affirmative in the fact that we are addressing every single point. A motion to approve for submittal to the OSC was made by Treasurer Leggett, seconded by Vice Chair Wild, and unanimously approved.
- V.** **Land Bank:** Treasurer Leggett stated he wished he had more information, as there was supposed to be a land bank roundtable yesterday and it was postponed until next week. Treasure Leggett went on to talk about a land bank that covers the Mohawk region and has multiple counties which was shared through a discussion he had with the Adirondack North County Association. Treasurer Leggett stated he raised his hand to include Warren County into the discussion so Warren County wouldn't be left out. Treasurer Leggett states it is within the purview of WCLDC to look at housing

- VI.** perhaps more now than ever. More information about potential land bank structures and the possible role for the WCLDC is forthcoming as the discussion continues.
- VII.** **President & CEO Report:** President Siplon referred board members to the meeting attachments and noted no new foils since last month. He went on to point out a draft RFQ that we are proposing to go out to the legal community to seek additional options for legal support for the WCLDC. President Siplon also referred to the attached schedule of all the remaining meetings. President Siplon noted that the loan portfolio has no significant changes from the previous month.
- VIII.** **Executive Session:**
- IX.** **Approved Resolutions**
- X.** **Other Business:**
- IX:** **Adjournment:** Upon no further business to come before the board, a motion is made by Assistant Treasurer Merlino, seconded by Director Whitehead and carried unanimously to adjourn the meeting at 12:45 p.m.