

To: **WCLDC Board Members**

Re: **Minutes of February 23, 2021 Meeting of the Board of Directors**

Present: Peter McDevitt – Chair
Jack A Diamond - Director
Craig Leggett – Treasurer
Brad Magowan – Secretary
Eugene Merlino – Director
Michael Wild - Director

Absent:

Guests: Rachel Seeber, Chairwoman, Warren County Board of Supervisors
Bennet Driscoll, Warren County Supervisor
Frank Thomas, Warren County Supervisor
Robert Terwilliger, Warren County First Assistant Attorney
Wayne LaMothe, Warren County Planner
Patricia Tatich, Warren County Associate Planner
Donald Lehman, Warren County Director of Public Affairs
Kristy Miller, Confidential Secretary to the Warren County Administrator
Doug Miller, Warren County Resident

Staff: Jim Siplon, EDC President
Lisa Daly, Interim Bookkeeper
Linda Oldenburg, Economic Development Coordinator

On February 23, 2021, the Board of Directors for Warren County Local Development Corporation met via zoom meeting for a Board of Directors Meeting at 1:00 p.m. The following items of business were discussed:

- I.** **Welcome & Call to Order:** Chair, Peter McDevitt welcomed everyone and called the meeting to order and took roll call at 1:07 p.m.
- II.** **Approval:** Approval of Board Meeting minutes held January 26, 2021 All minutes were forwarded to the board for review and approval prior to meeting. A motion is made by Director Eugene Merlino, seconded by Secretary Brad Magowan and unanimously approved.
- III.** **Financial Update:** Bookkeeper Lisa Daly advises that there is nothing out of the ordinary for January 2021 financials. WCLDC yearly audit is underway and State audit is still be conducted.
- IV.** **Reports & Committees:** Chairman McDevitt continued with the agenda regarding the review of the Loan Portfolio. EDC President Siplon advises the most significant things is that now there is a payment plan with a particular one over the potential judgment for the remaining balance.
- V.** **President/CEO Report:** President, Jim Siplon, state there was a recent release, or at least there is anticipated to be a recent release on the newest wave of recovering related funding from Congress. Many potential loan applicants are awaiting to determine whether or not there is grant funding that is going to be available. President Siplon went on to say he believes later in the spring that there

will be a need to come up with a program that is focused on the gaps, between existing programs and the programs that have been released by the Federal Government. President Siplon stated that meetings will be scheduled that is effective for the WCLDC Board Members.

VI. **Approved Resolutions:**

VII. **Other Business:** No other business

VIII. **Executive Session:**

IX: **Adjournment:** Upon no further business to come before the board, a motion is made by Secretary Magowan seconded by Director Merlino and carried unanimously to adjourn the meeting at 1:27 p.m.