Warren County LDC

Monthly Financial Report

Aug 2026 Highlights (revised)

Statement of Financial Position

Liabilities ($525) **+ Equity** ($1,570,445) **= $1,570,970**

Cash: $248,579

Accounts Receivable: $30,750

Loans Receivable: $500,909

CDs Investments: $913,802

Accounts Payable: $488

Accrued Expenses: $37

Board Designated: $322,213 (reduced by 10k)

Statement of Activities (comp to budget)

Aug 2026 Income: **$11,695** (over budget by $3,978 – CD matured)

Aug 2026 Expenses: **$9,167** (over budget by $2,854)

2026 YTD Income: $71,423 (over budget by 9,089)

2026 YTD Expenses: $55,317 (under budget by $10,149)

2026 YTD Net Income $16,105 - puts us $19,238 ahead of budget

Warren County LDC
Balance Sheet to prev month
As of August 31, 2026

	Aug 31, 26	Jul 31, 26	$ Change
ASSETS			
Current Assets			
Checking/Savings	248,579.46	255,202.12	-6,622.66
Accounts Receivable			
Accounts Receivable	30,750.00	25,750.00	5,000.00
Allowance for Doubtful Accounts	-123,071.00	-123,071.00	0.00
Loan Receivable	500,909.14	500,674.49	234.65
Total Accounts Receivable	408,588.14	403,353.49	5,234.65
Other Current Assets	913,802.31	910,066.48	3,735.83
Total Current Assets	1,570,969.91	1,568,622.09	2,347.82
TOTAL ASSETS	**1,570,969.91**	**1,568,622.09**	**2,347.82**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	487.78	598.78	-111.00
Other Current Liabilities	37.00	37.00	0.00
Total Current Liabilities	524.78	635.78	-111.00
Total Liabilities	524.78	635.78	-111.00
Equity			
Board Designated Fund	322,213.05	327,213.05	-5,000.00
Opening Balance Equity	497,608.47	497,608.47	0.00
Unrestricted Net Assets	734,518.42	729,518.42	5,000.00
Net Income	16,105.19	13,646.37	2,458.82
Total Equity	1,570,445.13	1,567,986.31	2,458.82
TOTAL LIABILITIES & EQUITY	**1,570,969.91**	**1,568,622.09**	**2,347.82**

Warren County LDC
Statement of Activities MTD
September 2026

	Sep 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Investments	589.06	1,833.33	-1,244.27
Program Income			
Contract - Warren County	5,000.00	5,000.00	0.00
Loan / Financing	1,764.45	550.00	1,214.45
Total Program Income	6,764.45	5,550.00	1,214.45
Uncategorized Income	391.90	333.33	58.57
Total Income	7,745.41	7,716.66	28.75
Gross Profit	7,745.41	7,716.66	28.75
Expense			
Bank Service Charges	89.67	25.00	64.67
Contract Services	766.00	500.00	266.00
Operations	0.00	95.83	-95.83
Program Expense			
Marketing	0.00	666.66	-666.66
Professional Services Contract	4,166.66	4,166.66	0.00
Program Expense - Other	0.00	1,479.16	-1,479.16
Total Program Expense	4,166.66	6,312.48	-2,145.82
Total Expense	5,022.33	6,933.31	-1,910.98
Net Ordinary Income	2,723.08	783.35	1,939.73
Net Income	**2,723.08**	**783.35**	**1,939.73**

Warren County LDC
Statement of Activities FYTD
January through August 2026

	Jan - Aug 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Investments	11,258.63	14,666.68	-3,408.05
Program Income			
Contract - Warren County	40,000.00	40,000.00	0.00
Loan / Financing	17,010.71	5,000.00	12,010.71
Total Program Income	57,010.71	45,000.00	12,010.71
Uncategorized Income	3,153.42	2,666.68	486.74
Total Income	71,422.76	62,333.36	9,089.40
Gross Profit	71,422.76	62,333.36	9,089.40
Expense			
Bank Service Charges	453.73	200.00	253.73
Contract Services	10,804.78	13,000.00	-2,195.22
Operations	644.92	1,766.68	-1,121.76
Program Expense			
Marketing	0.00	5,333.36	-5,333.36
Office Expense	80.78		
Professional Services Contract	33,333.36	33,333.36	0.00
Program Expense - Other	10,000.00	11,833.36	-1,833.36
Total Program Expense	43,414.14	50,500.08	-7,085.94
Total Expense	55,317.57	65,466.76	-10,149.19
Net Ordinary Income	16,105.19	-3,133.40	19,238.59
Net Income	**16,105.19**	**-3,133.40**	**19,238.59**