Warren County Local Development Corporation

Regular Board of Directors Meeting

EDC Offices – 11 South Street, Suite 201

Thursday, June 25, 2026

MINUTES

Voting Members Present:
Michael Wild – Chair, Supervisor, Town of Queensbury at Large
Robert Landry – Secretary
Peter McDevitt – Treasurer
David Strainer – Supervisor, Town of Queensbury at Large
Nancy Turner – Supervisor, City of Glens Falls, Ward 3

EDC Staff:
Jim Siplon, EDC President; WCLDC CEO
Diane Dumouchel, EDC Director of Finance & Compliance; WCLDC CFO
Eric Rosenfield, EDC/WCLDC Economic Development and Communications Coordinator

Absent:
Nathan Etu, Vice Chair, Supervisor, Town of Queensbury at Large

Welcome & Call to Order: Chair Mike Wild called the meeting to order at 11:06 am on Thursday, June 25, 2026. The meeting was held in person. A quorum was present. The meeting was live streamed on YouTube.

Approval of May 21, 2026 BOD Meeting Minutes: The board reviewed the May 21, 2026 Board of Directors Meeting Minutes. There were no comments or questions. Motion to approve the minutes was made by Nancy Turner; seconded by David Strainer; all in favor; motion carried.

Financial Update: WCLDC CFO Diane Dumouchel reviewed the May 2026 Financials.

Motion to approve the **May 2026 Financials** was made by Robert Landry; seconded by Peter McDevitt; all in favor; motion carried.

Loan Portfolio: WCLDC CFO Diane Dumouchel reviewed the Loan Portfolio. There was discussion about the annual reporting requirement, timing and policy going forward. Ms. Dumouchel noted that there was a single check written from the WCLDC to the EDC that was accidentally deposited back into the WCLDC account and thus needed to be reissued to the EDC.

EDC President/Staff Report: President Jim Siplon introduced Robert Bullock to provide an overview of upcoming entrepreneurship initiatives. Mr. Bullock described existing entrepreneurial programming available throughout the region, identified gaps in current small business support, and outlined a three-phase approach to expanding services. Mr. Siplon provided additional context on the need for the initiative and EDC's strategic positioning to support its implementation.

Executive Session: Motion to convene in executive session to discuss potential litigation regarding Kirsh Helmets, Inc. was made by Robert Landry; seconded by Nancy Turner; all in favor; motion carried unanimously at 11:52 a.m.

Motion to adjourn executive session was made by David Strainer; seconded by Peter McDevitt; all in favor; motion carried unanimously at 12:03 p.m.

No Action taken in Executive Session.

Motion to approve Resolution No. 20260625-01 **Approval of Action Against Delinquent Account** was made by Robert Landry; seconded by Peter McDevitt; Nancy Turner was absent at the time of the vote; motion carried unanimously among remaining voting members.

Approvals, Resolutions, Actions:

- May 21, 2026 BOD Meeting Minutes
- May 2026 Financials
- Resolution No. 20260625-01 Approval of Action Against Delinquent Account

Adjournment: Upon no further business to come before the board, a motion to adjourn was made by Peter McDevitt; seconded by David Strainer; motion carried to unanimously adjourn at 12:08 p.m.

Next WCLDC Board Meeting: July 16, 2026 at 11:00 a.m.