

Warren County LDC
Monthly Financial Report

May 2026 Highlights

Statement of Financial Position (comp to last month)

Fund Balance: \$1,566,491 (- \$4,782)
Cash: \$304,983 (- \$11,117)
Accounts Receivable: \$26,500 (+ \$5,150)
Loans Receivable: \$424,916 (- \$49)
CDs Investments: \$908,163 (+ \$1,234)
Accounts Payable: \$0.00 (- \$8,800)
Other Current Liabilities: \$55,50 (+ \$55.50)
Board Designated: \$332,213 (same)

Statement of Activities (comp to budget)

March 2026 Income: \$8,739 (over by \$1,022)
March 2026 Expenses: \$4,776 (under by \$2,146)
2026 YTD Income: \$43,453 (over by 4,570)
2026 YTD Expenses: \$31,357 (under by \$12,310)
2026 YTD Net Income \$12,096 - puts us \$16,879 ahead of budget

Warren County LDC
Balance Sheet to prev month
As of May 31, 2026

| | <u>May 31, 26</u> | <u>Apr 30, 26</u> | <u>\$ Change</u> |
|---------------------------------------|----------------------------|----------------------------|-------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | 304,982.98 | 316,099.74 | -11,116.76 |
| Accounts Receivable | | | |
| Accounts Receivable | 26,500.00 | 21,350.00 | 5,150.00 |
| Allowance for Doubtful Accounts | -123,071.00 | -123,071.00 | 0.00 |
| Loan Receivable | 449,916.18 | 449,965.37 | -49.19 |
| Total Accounts Receivable | 353,345.18 | 348,244.37 | 5,100.81 |
| Other Current Assets | 908,163.23 | 906,928.97 | 1,234.26 |
| Total Current Assets | 1,566,491.39 | 1,571,273.08 | -4,781.69 |
| TOTAL ASSETS | <u>1,566,491.39</u> | <u>1,571,273.08</u> | <u>-4,781.69</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | 0.00 | 8,800.00 | -8,800.00 |
| Other Current Liabilities | 55.50 | 0.00 | 55.50 |
| Total Current Liabilities | 55.50 | 8,800.00 | -8,744.50 |
| Total Liabilities | 55.50 | 8,800.00 | -8,744.50 |
| Equity | | | |
| Board Designated Fund | 332,213.05 | 332,213.05 | 0.00 |
| Opening Balance Equity | 497,608.47 | 497,608.47 | 0.00 |
| Unrestricted Net Assets | 724,518.42 | 724,518.42 | 0.00 |
| Net Income | 12,095.95 | 8,133.14 | 3,962.81 |
| Total Equity | 1,566,435.89 | 1,562,473.08 | 3,962.81 |
| TOTAL LIABILITIES & EQUITY | <u>1,566,491.39</u> | <u>1,571,273.08</u> | <u>-4,781.69</u> |

Warren County LDC
Statement of Activities FYTD
 January through May 2026

| | <u>Jan - May 26</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|--------------------------------|-------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Investments | 5,981.06 | 9,166.69 | -3,185.63 |
| Program Income | 37,471.92 | 29,716.69 | 7,755.23 |
| Total Income | <u>43,452.98</u> | <u>38,883.38</u> | <u>4,569.60</u> |
| Gross Profit | 43,452.98 | 38,883.38 | 4,569.60 |
| Expense | | | |
| Bank Service Charges | 273.87 | 125.00 | 148.87 |
| Contract Services | 10,249.78 | 11,500.00 | -1,250.22 |
| Operations | 0.00 | 479.19 | -479.19 |
| Program Expense | 20,833.38 | 31,562.64 | -10,729.26 |
| Total Expense | <u>31,357.03</u> | <u>43,666.83</u> | <u>-12,309.80</u> |
| Net Ordinary Income | <u>12,095.95</u> | <u>-4,783.45</u> | <u>16,879.40</u> |
| Net Income | <u><u>12,095.95</u></u> | <u><u>-4,783.45</u></u> | <u><u>16,879.40</u></u> |

Warren County LDC
Statement of Activities MTD
May 2026

| | <u>May 26</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|--------------------------------|------------------------|----------------------|------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Investments | 1,234.26 | 1,833.33 | -599.07 |
| Program Income | 7,504.26 | 5,883.33 | 1,620.93 |
| Total Income | <u>8,738.52</u> | <u>7,716.66</u> | <u>1,021.86</u> |
| Gross Profit | 8,738.52 | 7,716.66 | 1,021.86 |
| Expense | | | |
| Bank Service Charges | 53.55 | 25.00 | 28.55 |
| Contract Services | 555.50 | 1,000.00 | -444.50 |
| Operations | 0.00 | 95.83 | -95.83 |
| Program Expense | 4,166.66 | 6,312.48 | -2,145.82 |
| Total Expense | <u>4,775.71</u> | <u>7,433.31</u> | <u>-2,657.60</u> |
| Net Ordinary Income | <u>3,962.81</u> | <u>283.35</u> | <u>3,679.46</u> |
| Net Income | <u><u>3,962.81</u></u> | <u><u>283.35</u></u> | <u><u>3,679.46</u></u> |