

Warren County LDC
Monthly Financial Report

March 2026 Highlights

Statement of Financial Position (comp to last month)

Fund Balance: \$1,570,229 (up \$8,236 from last month)

Cash: \$321,844 (up \$2,344)

Accounts Receivable: \$15,750 (up \$5,000)

Loans Receivable: \$450,305 (decrease of \$336)

CDs Investments: \$904,510 (up \$1,228)

Accounts Payable: \$0.00 (up \$4,167)

Other Current Liabilities: \$0,00 (up \$7,500)

Board Designated: \$332,213 (same)

Statement of Activities (comp to budget)

March 2026 Income: \$8,293 (over by \$276)

March 2026 Expenses: \$11,724 (under by \$2,710)

2026 YTD Income: \$25,286 (over by \$1,836)

2026 YTD Expenses: \$20,181 (under by \$8,119)

This puts us \$9,955 ahead of our budgeted net income for 2026

Warren County LDC
Balance Sheet to prev month
As of March 31, 2026

	Mar 31, 26	Feb 28, 26	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
GFNB Accounts	85,064.95	83,122.08	1,942.87
TD Bank Loan Account	236,778.85	236,377.33	401.52
Total Checking/Savings	321,843.80	319,499.41	2,344.39
Accounts Receivable			
Accounts Receivable	15,750.00	10,750.00	5,000.00
Allowance for Doubtful Accounts	-123,071.00	-123,071.00	0.00
Loan Receivable	449,968.64	450,304.96	-336.32
Total Accounts Receivable	342,647.64	337,983.96	4,663.68
Other Current Assets	905,737.62	904,509.88	1,227.74
Total Current Assets	1,570,229.06	1,561,993.25	8,235.81
TOTAL ASSETS	1,570,229.06	1,561,993.25	8,235.81
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,166.66	0.00	4,166.66
Other Current Liabilities	6,617.00	-883.00	7,500.00
Total Current Liabilities	10,783.66	-883.00	11,666.66
Total Liabilities	10,783.66	-883.00	11,666.66
Equity			
Board Designated Fund			
Infrastructure	250,000.00	250,000.00	0.00
Pilot Programs	50,965.52	50,965.52	0.00
Board Designated Fund - Other	31,247.53	31,247.53	0.00
Total Board Designated Fund	332,213.05	332,213.05	0.00
Opening Balance Equity	497,608.47	497,608.47	0.00
Unrestricted Net Assets	724,518.42	724,518.42	0.00
Net Income	5,105.46	8,536.31	-3,430.85
Total Equity	1,559,445.40	1,562,876.25	-3,430.85
TOTAL LIABILITIES & EQUITY	1,570,229.06	1,561,993.25	8,235.81

Warren County LDC
Statement of Activities MTD
March 2026

	<u>Mar 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Investments	1,227.74	1,833.33	-605.59
Program Income	7,065.02	6,183.33	881.69
Total Income	<u>8,292.76</u>	<u>8,016.66</u>	<u>276.10</u>
Gross Profit	8,292.76	8,016.66	276.10
Expense			
Bank Service Charges	56.95	25.00	31.95
Contract Services	7,500.00	8,000.00	-500.00
Operations	0.00	95.83	-95.83
Program Expense	4,166.66	6,312.48	-2,145.82
Total Expense	<u>11,723.61</u>	<u>14,433.31</u>	<u>-2,709.70</u>
Net Ordinary Income	<u>-3,430.85</u>	<u>-6,416.65</u>	<u>2,985.80</u>
Net Income	<u><u>-3,430.85</u></u>	<u><u>-6,416.65</u></u>	<u><u>2,985.80</u></u>

Warren County LDC
Statement of Activities FYTD
 January through March 2026

	<u>Jan - Mar 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Investments	3,555.45	5,500.03	-1,944.58
Program Income	21,731.11	17,950.03	3,781.08
Total Income	<u>25,286.56</u>	<u>23,450.06</u>	<u>1,836.50</u>
Gross Profit	25,286.56	23,450.06	1,836.50
Expense			
Bank Service Charges	169.76	75.00	94.76
Contract Services	7,511.28	9,000.00	-1,488.72
Operations	0.00	287.53	-287.53
Program Expense	12,500.06	18,937.68	-6,437.62
Total Expense	<u>20,181.10</u>	<u>28,300.21</u>	<u>-8,119.11</u>
Net Ordinary Income	<u>5,105.46</u>	<u>-4,850.15</u>	<u>9,955.61</u>
Net Income	<u><u>5,105.46</u></u>	<u><u>-4,850.15</u></u>	<u><u>9,955.61</u></u>