



**RESOLUTION No. 20250821-01 OF THE WARREN COUNTY LOCAL DEVELOPMENT CORPORATION APPROVING LOAN TO ADK KARTING EXPERIENCE**

**Introduced by:** Mark Smith

**Seconded by:** Nancy Turner

**WHEREAS**, the Warren County Local Development Corporation (the "Corporation") seeks to support economic development initiatives within Warren County, New York;

**WHEREAS**, ADK Karting Experience (the "Applicant") has applied for a business loan through the Corporation's revolving loan program to support the growth and operation of its karting business located within the County;

**WHEREAS**, the Corporation has reviewed the Applicant's proposal and related documentation, as presented and reviewed by the WCLDC Business Review Committee and finds the project aligns with the Corporation's mission to promote job creation and small business development;

**WHEREAS**, the specific loan amount and repayment terms have been outlined in the Loan Commitment Letter;

**NOW, THEREFORE, BE IT RESOLVED**, that the Corporation hereby approves the loan to ADK Karting Experience as set forth in the Loan Agreement;


**BE IT FURTHER RESOLVED**, that the Corporation authorizes its officers and staff to execute all necessary documents to effectuate the loan, and take any other actions necessary to carry out the intent of this resolution.

Members of the Board of Directors voting as indicated below:

Michael Wild	Yes/ <del>No</del> / <del>Absent</del>	Robert Landry	Yes/ <del>No</del> / <del>Absent</del>
Nathan Etu	Yes/ <del>No</del> / <del>Absent</del>	Mark Smith	Yes/ <del>No</del> / <del>Absent</del>
David Strainer	Yes/ <del>No</del> / <del>Absent</del>	Peter McDevitt	Yes/ <del>No</del> / <del>Absent</del>
Nancy Turner	Yes/ <del>No</del> / <del>Absent</del>		

I, Robert Landry Secretary of the Warren County Local Development Corp. (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said Corporation, at a meeting of said Board duly called and held on the 21st day of August 2025, at which a quorum of said Board was present, and that the same is true and correct of the transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 17<sup>th</sup> day of September 2025.

  
Robert Landry – Secretary  
Warren County LDC