



**MINUTES**  
**WCLDC Audit & Finance Committee**  
**EDC Conference Room**  
**11 South Street, Suite 201, Glens Falls, NY 12801**  
**Wednesday, June 20, 2025 at 1:00 pm**

*Voting Members Present:*

Peter McDevitt – WCLDC Treasurer  
Mark Smith – WCLDC Director  
Robert Landry – WCLDC Director, Voting Member

*Staff:* Jim Siplon – EDC / WCLDC President  
Diane Dumouchel EDC Finance and Compliance Director / WCLDC CFO

**Welcome & Call to Order:** CFO Diane Dumouchel welcomed everyone and called the meeting to order at 1:07 pm; quorum established. The meeting was livestreamed on YouTube.

**Approval of March 2025 AF Meeting Minutes:** The Minutes of the May 14, 2025 Audit & Finance Committee Meeting were approved; motion made by Robert Landry; seconded by Mark Smith; no discussion; all in favor; motion passes.

**Discussions of BRC Meeting – Business Loan Applicant:** President Jim Siplon reported on the BRC Meeting that Took place Tuesday, June 17, 2025. Committee members had reviewed the loan application and all supporting financial documents; they interviewed the applicant (who was present via Zoom) and unanimously approved the loan application.

Motion to advance the loan application to the full WCLDC Board for review made by Mark Smith; seconded by Peter McDevitt; no discussion; all in favor; motion passes.

**Adjournment:** Upon no further business to come before the committee, a motion to adjourn is made by Mark Smith; seconded by Peter McDevitt; no discussion; carried unanimously at 1:28 pm.

*Next WCLDC Audit & Finance Committee Meeting TBD*  
*Next WCLDC Regular BOD Meeting: Friday, June 20, 2025 @ 1:30 pm*