



MINUTES
WCLDC Audit & Finance Committee
EDC Conference Room
11 South Street, Suite 201, Glens Falls, NY 12801
Wednesday, May 14, 2025 at 1:00pm

Voting Members Present:

Peter McDevitt – WCLDC Treasurer
Mark Smith – WCLDC Director

Absent: Robert Landry – WCLDC Director, Voting Member
Jim Siplon – EDC / WCLDC President

Staff: Diane Dumouchel EDC Finance and Compliance Director / WCLDC CFO

Welcome & Call to Order: CFO Diane Dumouchel welcomed everyone and called the meeting to order at 1:06pm; quorum established.

Approval of March 2025 AF Meeting Minutes: The Minutes of the March 17, 2025 Audit & Finance Committee Meeting were approved; motion made by Peter McDevitt; seconded by Mark Smith; no discussion; all in favor; motion passes.

Review and Approval of the WCLDC 2024 990 Draft: CFO Diane Dumouchel reviewed the 2024 990 and reported no issues were identified. Committee members had received a copy for review in advance of the meeting. The WCLDC's 2024 990 was approved unanimously; motion made by Mark Smith; seconded by Peter McDevitt; no discussion; all in favor; motion passes.

Review and Approval of the WCLDC 2025-2029 Pro-Forma: It is a requirement to post the pro-forma on PARIS 90-days before the end of the fiscal year. Committee members received the pro-forma to review in advance of the meeting. Director Smith noted some spelling mistakes to be corrected. The WCLDC's 2026-2029 Pro-Forma was approved unanimously; motion made by Mark Smith; seconded by Peter McDevitt; no discussion; all in favor; motion passes.

Adjournment: Upon no further business to come before the committee, a motion to adjourn is made by Peter McDevitt; seconded by Mark Smith; no discussion; carried unanimously at 1:11 pm.

Next WCLDC Audit & Finance Committee Meeting: Monday, June 23, 2025 @ 1:00 pm

Next WCLDC Regular BOD Meeting: Thursday, June 26, 2025 @ 11:00 am