



MINUTES
Regular Monthly Meeting of the WCLDC Board of Directors

EDC Offices, 11 South Street, Suite 201, Glens Falls
Friday September 26, 2025 at 11:00 a.m.

Voting Members Present:

Michael Wild – Chair, Supervisor, Town of Queensbury at Large
Nathan Etu, Vice Chair, Supervisor, Town of Queensbury at Large
Peter McDevitt – Treasurer
Mark Smith – Director
David Strainer – Supervisor, Town of Queensbury at Large
Nancy Turner – Supervisor, City of Glens Falls, Ward 3
Robert Landry – Secretary

Staff:

Jim Siplon – President EDC
Diane Dumouchel – EDC Finance Compliance Director / WCLDC CFO

Absent:

Tricia Hartle – EDC Economic Development Coordinator

Guests:

Bob Bolluck – Start-Up ADK and Entrepreneurial Ecosystem
Kristin Darrah – Darrah Land Surveying PLLC
Don Darrah – Darrah Land Surveying PLLC

Welcome & Call to Order: Chair Mike Wild welcomed everyone and called the meeting to order at 11:01 a.m.; quorum established. The meeting was livestreamed on YouTube.

Approval of Minutes: Motion to approve the WCLDC Regular Board of Directors meeting of August 21, 2025 made by Mark Smith; seconded by Bob Landry; no discussion; all in favor; motion passes.

Presentation by Darrah Land Surveying – Based in Lake Luzerne, Darrah Land Surveying (aka 59 Lake LLC) satisfied their loan in August 2025. Kristin and Don Darrah provided an overview of their thriving business and their loan experience.

EDC President/Staff Report: President Jim Siplon praised the Darrah's for their business success and reinforced that their story is an example of the important role that the WCLDC has in supporting local businesses, especially those that are choosing to set-up shop and bring jobs to the hamlets; and those that don't have obvious collateral.

Financial Update: CFO Dumouchel reviewed the WCLDC August 2025 Financials providing an overview of the fund balance, cash and accounts receivable. Ms. Dumouchel provided an overview of the loan portfolio; two interested parties dropped-in for meetings this past week – both were referred to Start-Up ADK.

Loan and Pre-Development Application Flow: CFO Dumouchel stated that a party that was previously interested in the pre-development loan program has decided not to apply.

Communication/Press Release Review: The Board had an active discussion of the need for a strategic communication plan and recent successes.

Entrepreneurial Ecosystem Update: Bob Bullock gave an overview of the history of the Start-Up ADK program; the role it currently plays in supporting small business start-ups and the potential expanded role that is currently in development with the collaboration of the WCLDC and the EDC. He also suggested he can help oversee the development of the requested communication plan.

Approvals, Actions and Resolutions:

Motion to approve the WCLDC August 2025 Financials made by Mark Smith; seconded by Nancy Turner; no discussion; all in favor; motion passes.

Adjournment: Upon no further business to come before the board, a motion is made by Mark Smith to adjourn; seconded by Bob Landry; carried unanimously at 12:15 p.m..

Next Meeting: October 23, 2025 to be held in person at EDC Offices, 11 South Street, 11:00 a.m.