



WARREN COUNTY LOCAL DEVELOPMENT CORPORATION

**2025 ACCOMPLISHMENTS AND PROJECTS**

**ORGANIZATION**

- WCLDC entered into a service contract with EDC Warren County to provide administrative services for the overall operations of the LDC including staff of a CEO and CFO from January 1, 2025, through December 31, 2025.
- Annual Meeting was held on March 27, 2025, staff, officers and committee appointments made, approval of the following reports, guidelines and associated policies relevant to compliance with PAAA: Annual Report, Investment Report and Policy, Procurement Report and Policy, Property Disposition Report, Property Disposition Guidelines, Personnel Report, Self-Evaluation and Mission Statement Measurement Report, Board Annual Self-Evaluation Summary
- New Debit Card Policy adopted 12-18-2025
- No procurements
- The WCLDC Board approved to continue investment into Certificates of Deposit.
- The WCLDC Board continues to set aside unbudgeted earnings from CDs into a Board Designated Fund. This fund is used to support new funding opportunities consistent with the LDC mission to include (but not limited to) transportation, septic replacement, housing, entrepreneurial ecosystem development etc.

**PROGRAMMATIC**

**Revolving Loan Fund** – Inquiries regarding funding sources and/or business guidance for small businesses in Warren County were received on a more regular basis throughout 2025. WCLDC had a total of 19 funding or other small business support inquiries:

- 2 loan applications
- 9 seeking start-up capital
- 3 seeking expansion or equipment upgrade
- 2 seeking to purchase vehicles

- 1 seeking startup grant
- 1 seeking funding for a pilot project
- 1 seeking relief from flood damage
- 2 sought loan modifications for an existing WCLDC loan.

The following is a geographic breakdown of where the businesses were located and the number of inquiries for each location: 5 Glens Falls, 5 Queensbury, 3 North Creek/Johnsburg, 3 Lake George, 1 Lake Luzerne, 2 County-wide

- 2 loans were paid off during 2025
- 3 loans were granted loan modifications
- 2 new loans were issued

### **StartUp ADK**

Two 8-week sessions of the StartUp ADK (aka Microenterprise Assistance Program) were offered in collaboration with SUNY Adirondack and Washington County LDC. The spring session did not run due to low enrollment; fall session had nine (9) participants.

Expanded support of the entrepreneurial ecosystem was undertaken in 2025 including the expanded Startup ADK graduation and entrepreneurial event held in January with over 100 attendees, greater engagement with the entrepreneur community, expansion of entrepreneurial support and more extensive marketing.

**Grants** – No grants were approved during 2025

**Residential Pre-Development Loan Fund (RPDLF)** – The Warren County Local Development Corporation (WCLDC) established a loan fund of \$50,000 for the purpose of providing project financing assistance to qualified builders and projects for capital costs and related soft costs associated with new construction of single-family homes or other owner-occupied units in Warren County. In 2025, WCLDC had a total of 7 RPRLF inquiries:

- 1 loan application; loan issued
- 4 seeking funding for ineligible projects
- 1 seeking guidance for other residential incentives
- 1 preparing to apply at a later date