

Investment Report for Warren County Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date : 04/01/2025

Status: CERTIFIED

Certified Date: 04/01/2025

Investment Information

Question		Response	URL (If Applicable)
1.	Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925 (6) of PAL?	Yes	https://warrencountyny.gov/LDC
2.	Are the Authority's investment guidelines reviewed and approved annually?	Yes	
3.	Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	Yes	https://warrencountyny.gov/LDC
4.	Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments?	Yes	https://warrencountyny.gov/LDC

Additional Comments



Warren County Local Development Corporation 2024 Annual Investment Report

As required by Section 2925 (6) of the NYS Public Authorities Law, The Warren County Local Development Corporation (WCLDC) has prepared the following Annual Investment Report:

WCLDC's Investment Policy was reviewed and re-adopted on March 27, 2025, with no amendments made. The Investment Policy can be viewed here: warrencountyny.gov/LDC/policies

1. **A) Independent Audit Results can be viewed here:** warrencountyny.gov/LDC/reports
B) The Management Letter can be viewed here: warrencountyny.gov/LDC/reports

2. **Record of Investment Income**

In 2024, The WCLDC invested \$2,338,441 in Certificates of Deposit.

3. **List of Fees Paid for Investment Services**

In 2024, The WCLDC investment fees were \$0,00

4. **Explanation of any Amendments to the Investment Policy**

In 2024, The WCLDC had no investment policy amendments to report.

5. **Warren County LDC's Summary of Investment Holdings Chart:**

2024 Certificates of Deposit

issue date	maturity date	term	rate	institution	acct no.	amount invested	actual earnings	est earnings
8/17/2023	2/13/2024	6 months	5.55%	TD Bank	-3163	202,645.00	5,623.40	5,623.40
8/18/2023	2/13/2024	6 months	5.55%	TD Bank	-3782	200,000.00	5,519.17	5,550.00
9/22/2023	3/20/2024	6 months	5.59%	TD Bank	-7734	203,578.67	5,690.02	5,690.02
10/16/2023	4/15/2024	6 months	5.42%	TD Bank	-4014	209,456.54	5,739.34	5,676.27
12/15/2023	6/11/2024	179 days	5.00%	GFNB	-1395	204,876.71	5,011.26	5,023.69
2/13/2024	8/12/2024	181 days	4.87%	TD Bank	-3163	208,268.40	5,099.51	5,029.65
2/13/2024	8/12/2024	181 days	4.87%	TD Bank	3782	205,519.17	5,032.19	4,963.26
3/20/2024	9/16/2024	180 days	4.84%	TD Bank	-7734	209,268.69	5,064.30	4,994.93
4/15/2024	10/15/2024	183 days	4.97%	TD Bank	-4014	215,195.88	5,436.74	5,362.27
6/11/2024	12/6/2024	178 days	4.60%	GFNB	-1395	209,887.97	4,708.39	4,734.84
9/16/2024	12/16/2024	91 days	4.59%	TD Bank	-7734	214,332.99	2,486.80	2,452.73
8/12/2024	2/10/2025	182 days	4.52%	TD Bank	-3163	213,367.91	6,632.09	4,808.90
8/12/2024	2/10/2025	182 days	4.52%	TD Bank	3782	210,551.36		4,745.42
10/15/2024	2/12/2025	120 days	4.29%	TD Bank	-4014	220,632.62		3,111.83
12/16/2024	6/20/2025	180 days	4.25%	GFNB	-1395	214,596.36		4,497.70
12/16/2024	4/15/2025	120days	4.03%	TD Bank	-7734	216,819.79		2,872.71
								-