

Warren County Board of Supervisors

RESOLUTION NO. 312 OF 2020

RESOLUTION INTRODUCED BY SUPERVISORS BRAYMER, DICKINSON, HOGAN, BEATY, MERLINO, SIMPSON AND STROUGH

**AUTHORIZING SALE OF TOWN OF QUEENSBURY TAX MAP
PARCEL NO. 295.20-1-12 TO THE TOWN OF QUEENSBURY FOLLOWING THE 2020
WARREN COUNTY TAX FORECLOSURE PROCEEDING**

WHEREAS, Town of Queensbury Tax Map Parcel No. 295.20-1-12 is a small parcel of land adjacent to Town-owned property (Town of Queensbury Recreation Department) and is included in the 2020 County Tax Foreclosure proceeding for delinquent taxes, and

WHEREAS, Resolution No. 632 of 2005 allows a Town to purchase property which has been obtained in a foreclosure proceeding by the County, for the amount of the delinquent taxes plus penalties and interest due at the time of the foreclosure, or one-third (1/3) of the value of the property, whichever amount is lower, and

WHEREAS, Town of Queensbury Supervisor John Strough has advised that the Town desires to purchase the above-referenced parcel, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes the sale of Town of Queensbury Tax Map Parcel No. 295.20-1-12 to the Town of Queensbury, for the amount of delinquent taxes plus penalties and interest due at the time of the foreclosure, or one-third (1/3) of the value of the property, whichever is lower, provided, however, that if the Town of Queensbury re-sells the property within five (5) years following acquisition, the Town of Queensbury shall pay to the County fifty percent (50%) of the profit made on such sale with profit being defined as that amount received by the Town of Queensbury in excess of the cost of acquisition and the cost of any improvements made to the property paid by the Town of Queensbury, and be it further

RESOLVED, that upon payment of the amount due for the parcel the Chairman of the Board of Supervisors be, and hereby is, authorized to execute a Quitclaim Deed and any other necessary documents to facilitate the conveyance in a form approved by the County Attorney.