

Warren County Board of Supervisors

RESOLUTION NO. 172 OF 2019

RESOLUTION INTRODUCED BY SUPERVISORS SOKOL, SIMPSON, MERLINO, DICKINSON, STROUGH, BEATY, FRASIER, McDEVITT, GERAGHTY, BRAYMER AND HYDE

AUTHORIZING AGREEMENT WITH NEW YORK COOPERATIVE LIQUID ASSET SECURITIES SYSTEM (NYCLASS) TO INVEST COUNTY FUNDS FOR WARREN COUNTY

WHEREAS, Resolution No. 508 of 1989 approved investment policies and guidelines for Warren County, and

WHEREAS, pursuant to Resolution No. 711 of 2001 the investments policies and guidelines were amended to include authorization for the County Treasurer to invest in money market accounts, and

WHEREAS, pursuant to Resolution No. 85 of 2019 the Warren County Board of Supervisors authorized the County Treasurer to join the New York Cooperative Liquid Asset Securities System (NYCLASS) to invest County funds, now, therefore, be it

RESOLVED, that the Chairman of the Board of Supervisors be, and he hereby is, authorized to execute an agreement and any other documents needed to commence investments with the New York Cooperative Liquid Asset Securities System (NYCLASS) as a method for investing County funds to the extent that such investment is authorized by New York State General Municipal Law, for a term commencing April 22, 2019 and terminating upon thirty (30) days written notice by either party.