

Warren County Board of Supervisors

RESOLUTION NO. 85 OF 2019

RESOLUTION INTRODUCED BY SUPERVISORS SOKOL, SIMPSON, MERLINO, DICKINSON, STROUGH, BEATY, FRASIER, McDEVITT, GERAGHTY, BRAYMER AND HYDE

AUTHORIZING THE COUNTY TREASURER TO JOIN NEW YORK COOPERATIVE LIQUID ASSET SECURITIES SYSTEM (NYCLASS) TO INVEST COUNTY FUNDS FOR WARREN COUNTY

WHEREAS, Resolution No. 508 of 1989 approved investment policies and guidelines for Warren County, and

WHEREAS, pursuant to Resolution No. 711 of 2001 the investments polices and guidelines were amended to include authorization for the Country Treasurer to invest in money market accounts, and

WHEREAS, the Finance Committee of the Board of Supervisors has recommended amending said policies and guidelines by separate resolution to include authorization for the County Treasurer to join the New York Cooperative Liquid Asset Securities System (NYCLASS) to invest County funds, now, therefore, be it

RESOLVED, that the Warren County Treasurer be, and he hereby is, authorized to join the New York Cooperative Liquid Asset Securities System (NYCLASS) as a method for investing County funds to the extent that such investment is authorized by New York State General Municipal Law.