

Warren County Board of Supervisors

RESOLUTION NO. 84 OF 2019

RESOLUTION INTRODUCED BY SUPERVISORS SOKOL, SIMPSON, MERLINO, DICKINSON, STROUGH, BEATY, FRASIER, McDEVITT, GERAGHTY, BRAYMER AND HYDE

AMENDING RESOLUTION NO. 433 OF 2016 RELATING TO INVESTMENT POLICIES AND GUIDELINES FOR WARREN COUNTY

WHEREAS, Resolution No. 508 of 1989 approved investment policies and guidelines for Warren County, and

WHEREAS, pursuant to Resolution No. 711 of 2001 the investment polices and guidelines were amended to include authorization for the Country Treasurer to invest in money market accounts, and

WHEREAS, pursuant to Resolution No. 433 of 2016 the investment policies and guidelines were amended again to add insured cash sweep services (ICS) to the list of authorized investments, and

WHEREAS, the Finance Committee of the Board of Supervisors has recommended amending said policies and guidelines to allow Warren County to invest in the New York Cooperative Liquid Asset Securities System (NYCLASS) investment pools authorized to do business in New York State with investments in prime or high grade, short-term fixed income instruments such as collateralized bank deposits, re-purchase agreements and United States Treasury securities, now, therefore, be it

RESOLVED, that the investment policy be amended to allow Warren County to invest in the New York Cooperative Liquid Asset Securities System (NYCLASS) investment pools authorized to do business in New York State with investments in prime or high grade, short-term fixed income instruments such as collateralized bank deposits, re-purchase agreements and United States Treasury securities, and be it further

RESOLVED that other than the changes outlined herein, all other terms and conditions of Resolution No. 433 of 2016 remain the same.