

Warren County Board of Supervisors

RESOLUTION NO. 520 OF 2017

RESOLUTION INTRODUCED BY SUPERVISORS SOKOL, SEEBER, DICKINSON, MERLINO, STROUGH, BEATY, FRASIER, McDEVITT, SIMPSON, GERAGHTY AND VACANT

DECREASING CAPITAL PROJECT NO. H324 2011 STORM DAMAGE PROJECT; TRANSFERRING FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2017

RESOLVED, that the Warren County Board of Supervisors does hereby decrease Capital Project No. H324 2011 Storm Damage Project as follows:

1. Capital Project No. H324 2011 Storm Damage Project is hereby decreased in the amount of One Million Four Hundred Seventy-Six Thousand Eighty-Five Dollars and Fifty-One Cents (\$1,476,085.51).
2. The estimated total cost of Capital Project No. H324 2011 Storm Damage Project is now One Million Twenty-Three Thousand Nine Hundred Fourteen Dollars and Forty-Nine Cents (\$1,023,914.49).
3. The proposed method of financing the decrease in such Capital Project consists of the following:
 - a. Federal grant funding decreasing in the amount of One Hundred Forty-Four Thousand Nine Hundred Thirty-Four Dollars and Thirty-Nine Cents (-\$144,934.39);
 - b. New York State Marchiselli grant funding increasing in the amount of Twenty-Two Thousand Seven Hundred Seventy-Five Dollars and Thirty-Five Cents (\$22,775.35);
 - c. Warren County local share funding decreasing in the amount of One Million Three Hundred Fifty-Three Thousand Nine Hundred Twenty-Six Dollars and Forty-Seven Cents (-\$1,353,926.47); surplus local match funds in the amount of Eleven Thousand Five Hundred Twenty-Nine Dollars and Forty-Three Cents (\$11,529.43) will be returned to Debt Service, and be it further

RESOLVED that the Warren County Budget for 2017 is hereby amended accordingly.