

Warren County Board of Supervisors

RESOLUTION NO. 517 OF 2017

RESOLUTION INTRODUCED BY SUPERVISORS SOKOL, SEEBER, DICKINSON, MERLINO, STROUGH, BEATY, FRASIER, MCDEVITT, SIMPSON, GERAGHTY AND VACANT

CORRECTING AMOUNT OF CAPITAL PROJECT H260, ALDER BROOK ROAD BRIDGE OVER TROUT BROOK; DECREASING CAPITAL PROJECT NO. H260 ALDER BROOK ROAD BRIDGE OVER TROUT BROOK; TRANSFERRING FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2017

WHEREAS, Resolution No. 860 of 2008 increased Capital Project H260, Alder Brook Road Bridge Over Trout Brook, by Four Thousand Three Hundred Dollars (\$4,300) to a total amount of Two Hundred Ninety-Eight Thousand One Hundred Dollars (\$298,100), and

WHEREAS, subsequent Resolution No. 872 of 2009 which increased Capital Project H260, Alder Brook Road Bridge Over Trout Brook, in the amount of Twenty-Five Thousand Dollars (\$25,000) to a total amount of Two Hundred Ninety-Three Thousand Eight Hundred Dollars (\$293,800) did not account for the increase approved by Resolution No. 860 of 2008, thereby resulting in a discrepancy of Four Thousand Three Hundred Dollars (\$4,300) which was repeated in subsequent Resolution Nos. 148 of 2010 and 614 of 2013, now, therefore, be it

RESOLVED, that the total cost of Capital Project No. H260, Alder Brook Road Bridge Over Trout Brook, is hereby increased in the amount of Four Thousand Three Hundred Dollars (\$4,300) to correct the error which originated with Resolution No. 872 of 2009, and be it further

RESOLVED, that the Warren County Board of Supervisors does hereby decrease Capital Project No. H260 Alder Brook Road Bridge Over Trout Brook as follows:

1. Capital Project No. H260 Alder Brook Road Bridge Over Trout Brook is hereby decreased in the amount of Three Hundred Forty-Eight Thousand Three Hundred Twenty-One Dollars and Six Cents (-\$348,321.06).
2. The estimated total cost of Capital Project No. H260 Alder Brook Road Bridge Over Trout Brook is now One Million Six Hundred Nine Thousand Three Hundred Seventy-Eight Dollars and Ninety-Four Cents (\$1,609,378.94).
3. The proposed method of financing the decrease in such Capital Project consists of the following:
 - a. Federal grant funding decreasing in the amount of Two Hundred Ninety-One Thousand Six Dollars (-\$291,006.);
 - b. New York State Marchiselli grant funding increasing in the amount of Fifty-Four Thousand Ninety-One Dollars and Thirty-Eight Cents (\$54,091.38);
 - c. Warren County local share funding decreasing in the amount of One Hundred Eleven Thousand Four Hundred Six Dollars and Forty-Four Cents (-111,406.44); Surplus funds now available in said Capital Project as a result of this authorized decrease in the amount of Forty-Two Thousand Eight Hundred Nine Dollars and Six Cents (\$42,809.06) shall be transferred to Debt Service, and be it further

RESOLVED that the Warren County Budget for 2017 is hereby amended accordingly.