

Warren County Board of Supervisors

RESOLUTION NO. 516 OF 2017

RESOLUTION INTRODUCED BY SUPERVISORS SOKOL, SEEBER, DICKINSON, MERLINO, STROUGH, BEATY, FRASIER, MCDEVITT, SIMPSON, GERAGHTY AND VACANT

**CORRECTING AMOUNT OF CAPITAL PROJECT H214, WOOLEN MILL BRIDGE;
DECREASING CAPITAL PROJECT NO. H214 WOOLEN MILL BRIDGE;
TRANSFERRING FUNDS; AND AMENDING WARREN COUNTY BUDGET FOR 2017**

WHEREAS, Section 1 of Resolution No. 766 of 2005, Increasing Capital Project No. H214.9550 280 - Woolen Mill Bridge, incorrectly represented the amount listed for the total increase to Capital Project H214 as being Two Hundred Fifteen Thousand Dollars (\$215,000) and, subsequently, Section 2 erroneously represented the total estimated cost of Capital Project H214.9550 280 as being Two Million Ten Thousand Dollars (\$2,010,000), while Section 3 of the resolution provided the correct cumulative total increase of Two Hundred Fifty-Three Thousand Dollars (\$253,000), and

WHEREAS, this error resulted in a discrepancy of Thirty-Eight Thousand Dollars (\$38,000) in the total cost of Capital Project No. H214 which was repeated in subsequent Resolution Nos. 815 of 2006, 581 of 2009 and 702 of 2013, now, therefore, be it

RESOLVED, that the total cost of Capital Project No. H214, Woolen Mill Bridge, is hereby increased in the amount of Thirty-Eight Thousand Dollars (\$38,000) to correct an error which originated with Resolution No. 766 of 2005, and be it further

RESOLVED, that the Warren County Board of Supervisors does hereby decrease Capital Project No. H214 Woolen Mill Bridge as follows:

1. Capital Project No. H214 Woolen Mill Bridge is hereby decreased in the amount of Eight Hundred Six Thousand Three Hundred Twenty Dollars and Ten Cents (-\$806,320.10).
2. The estimated total cost of Capital Project No. H214 Woolen Mill Bridge is now Three Million Six Hundred Seventy-Five Thousand Nine Hundred Twenty Dollars and Ninety Cents (\$3,675,920.90).
3. The proposed method of financing the decrease in such Capital Project consists of the following:
 - a. Federal grant funding decreasing in the amount of Six Hundred Fourteen Thousand Six Hundred Fifty-Six Dollars and Twelve Cents (-\$614,656.12);
 - b. New York State Marchiselli grant funding decreasing in the amount of One Hundred Fifteen Thousand Two Hundred Forty-Eight Dollars and Fifty-Five Cents (-\$115,248.55);
 - c. Warren County local share funding decreasing in the amount of Seventy-Six Thousand Four Hundred Fifteen Dollars and Forty-Three Cents (-\$76,415.43); Surplus funds now available in said Capital Project as a result of this authorized decrease in the amount of Sixty Thousand Five Hundred Eighty-Two Dollars and Ninety-Three Cents (\$60,582.93) shall be returned to the General Fund, and be it further

RESOLVED that the Warren County Budget for 2017 is hereby amended accordingly.