Warren County Board of Supervisors

RESOLUTION NO. 556 OF 2015

Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Wood, Kenny, Merlino, Frasier and Dickinson

INCREASING CAPITAL PROJECT NO. H322 PALISADES ROAD OVER BRANT LAKE INLET BRIDGE (CR26); AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2015

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H322 Palisades Road Over Brant Lake Inlet Bridge (CR26), as follows:

1.   Capital Project No. H322 Palisades Road Over Brant Lake Inlet Bridge (CR26) is hereby increased in the amount of One Hundred Eighty-Two Thousand Eight Hundred Eleven Dollars and Sixty-Four Cents ($182,811.64).

2.   The estimated total cost of Capital Project No. H322 Palisades Road Over Brant Lake Inlet Bridge (CR26) is now Three Hundred Three Thousand Two Hundred Eighty-Five Dollars ($303,285).

3.   The proposed method of financing the increase in such Capital Project consists of the following:

      a.   Federal grant funding in the amount of Two Hundred One Thousand Nine Hundred Twenty Dollars ($201,920);

      b.   State Marchiselli grant funding in the amount of Forty-Five Thousand Four Hundred Ninety-Three Dollars ($45,493); and

4.   Funding in the amount of Sixty-Four Thousand Six Hundred One Dollars and Thirty-Six Cents ($64,601.36) representing Warren County's local share, shall be returned to the General Fund.

5.   The sum of One Hundred Twenty Thousand Four Hundred Seventy-Three Dollars and Thirty-Six Cents ($120,473.36) has been provided by prior resolutions adopted by the Board of Supervisors, and be it further

RESOLVED, that the Warren County budget for 2015 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds in the amount indicated below:

TRANSFER TO	AMOUNT
H322 Palisades Road Over Brant Lake Inlet Bridge (CR26)	$182,811.64