

Warren County Board of Supervisors

RESOLUTION NO. 408 OF 2015

Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Wood, Kenny, Merlino, Frasier and Dickinson

INCREASING CAPITAL PROJECT NO. H332.9550 280 WEST BROOK PARKING LOT; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2015

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H332.9550 280 Lake George Environmental Park as follows:

1. Capital Project No. H332.9550 280 West Brook Parking Lot is hereby increased in the amount of Six Hundred Eighty-Seven Thousand Four Hundred Eleven Dollars and Eighty-One Cents (\$687,411.81).
2. The estimated total cost of Capital Project No. H332.9550 280 West Brook Parking Lot is now Eight Hundred Forty Thousand Four Hundred Eleven Dollars and Eighty-One Cents (\$840,411.81).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. New York State Environmental Facilities share (90%) in the sum of Five Hundred Fifty-Eight Thousand Four Hundred Seventy-Eight Dollars and Thirteen Cents (\$558,478.13).
 - b. The sum of Sixty-Two Thousand Fifty-Three Dollars and Thirteen Cents (\$62,053.13) representing Warren County's local share (10%), shall be provided by a transfer of funds from Budget Code D.9950 910 Transfers - Capital Project Interfund Transfers.
 - c. The sum of Sixty-Six Thousand Eight Hundred Eighty Dollars and Fifty-Five Cents (\$66,880.55) for locally funded work, shall be provided by a transfer of funds from Budget Code D.9950 910 Transfers - Capital Project Interfund Transfers.

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4. The sum of One Hundred Fifty-Three Thousand Dollars (\$153,000) has been provided by prior resolutions adopted by the Board of Supervisors, and be it further

RESOLVED, that the Warren County Budget for 2015 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds in the amount indicated below:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H332.9550 280 West Brook Parking Lot	\$558,478.13

and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to transfer the funds in the amount indicated below:

<u>TRANSFER TO</u>	<u>AMOUNT</u>
H332.9550 280 West Brook Parking Lot	\$128,933.68