

Warren County Board of Supervisors

RESOLUTION NO. 558 OF 2014

Resolution introduced by Supervisors Kenny, Merlino, Conover, Dickinson, Frasier, Simpson and Strough

AMENDING RESOLUTION NO. 178 OF 2011 REGARDING DIRECTING THAT COUNTY OFFICIALS TAKE SUCH ACTION AND RENDER SUCH ADVICE AS TO ASSIST THE COUNTY BOARD IN MAINTAINING A MINIMUM AMOUNT FOR AN UNAPPROPRIATED FUND BALANCE DESIGNATED FOR OCCUPANCY TAX

WHEREAS, Resolution No. 178 of 2011 determined that the County should at all times, maintain a minimum unappropriated fund balance of \$500,000 for Occupancy Tax to be able to address unexpected contingencies and County Officials are hereby directed to assist the Board in maintaining this minimum balance by, from time to time, taking such action as providing reports and/or rendering advice to assist the Board, and

WHEREAS, the Warren County Board of Supervisors has amended the 2015 County budget to provide for a change in budgeting/accounting for revenues and also amended appropriations, and

WHEREAS, the Treasurer's Office has recommended that the minimum unappropriated fund balance should now be set at \$1,000,000 in consideration of the changes made to the Occupancy Tax budgeting/accounting methodology for revenues, now, therefore, be it

RESOLVED, that it is hereby determined that the County should at all times, maintain a minimum unappropriated fund balance of \$1,000,000 for Occupancy Tax to be able to address unexpected contingencies and County Officials are hereby directed to assist the Board in maintaining this minimum balance by, from time to time, taking such action as providing reports and/or rendering advice to assist the Board, and be it further

RESOLVED, that all prior resolutions adopted by the Board that are inconsistent with this resolution are hereby amended or, if only concerning this subject (i.e. Resolution No. 178 of 2011) repealed accordingly.