

Warren County Board of Supervisors

RESOLUTION NO. 487 OF 2014

Resolution introduced by Supervisors Merlino, Conover, Wood, Taylor, Frasier, Dickinson, Simpson, Sokol and Vanselow

AMENDING RESOLUTION NO. 599 OF 2012 - RESOLUTION ESTABLISHING A CAPITAL RESERVE FUND TO FINANCE A "TYPE" CAPITAL IMPROVEMENT; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2012

WHEREAS, Resolution No. 599 of 2012 established a Capital Reserve Fund to be known as the Motor Fuel Systems Reserve Fund ("Reserve Fund"), with the source of funding to be a transfer of Ten Thousand Dollars (\$10,000) from Capital Reserve Project No. H159.9550 280 Fuel Management Expansion and Upgrade, and authorized the Warren County Treasurer to transfer and deposit into the Reserve Fund any remaining balance at end of budget year in DM.5140 Motor Fuel Farms, and

WHEREAS, the Superintendent of the Department of Public Works is requesting to amend Resolution No. 599 of 2012 to revise the language concerning the transfer and deposit into the Capital Reserve to "any surplus of revenue over expenditures at the end of fiscal year in DM.5140 Motor Fuel Farms", since the language contained in Resolution No. 599 of 2012 does not meet the intent of the Committee and establishment of the Capital Reserve for Motor Fuel Systems, now, therefore, be it

RESOLVED, that Resolution No. 599 of 2012 is hereby amended to revise the language concerning the transfer and deposit into the Capital Reserve to "any surplus of revenue over expenditures at the end of fiscal year in DM.5140 Motor Fuel Farms", and be it further

RESOLVED, that other than this amendment, Resolution No. 599 of 2012 shall remain in full force and effect.