## Marren County Board of Supervisors

## RESOLUTION No. 736 OF 2012

Resolution introduced by Supervisors Thomas, Taylor, Sokol, Monroe, Bentley, Wood, Kenny, Merlino and Conover

## AUTHORIZING RENEWAL OF THE AGREEMENT WITH HESS CORPORATION AS PREFERRED SUPPLIER FOR NATURAL GAS THROUGH THE MUNICIPAL ELECTRIC & GAS ALLIANCE (MEGA) AND RATIFYING EXECUTION AND FIXED PRICE AGREEMENT

WHEREAS the County Administrator reviewed with the Finance Committee the recommendation to immediately execute a renewal contract with Hess Corporation (the previous agreement being authorized by Resolution No. 294 of 2011 and expiring December 31, 2012) for natural gas through the Municipal Electric & Gas Alliance (MEGA) to lock in the fixed basis cost assessed by Hess and further recommended the agreement temporarily provide for monthly pricing basis with fixed two year pricing to be set on the date recommended by the Warren County Administrator, and

WHEREAS, the Warren County Administrator advises that the aforedescribed agreement was executed by the Chairman of the Warren County Board of Supervisors on December 12<sup>th</sup> and the fixed two (2) year pricing agreed on December 14<sup>th</sup>, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors authorizes the renewal of the agreement with Hess Corporation, One Hess Plaza, Woodbridge, New Jersey 07095, for a term commencing January 1, 2013 and terminating December 31, 2014, initially on a month to month pricing basis with fixed two year pricing set on December 14, 2012, and be it further

RESOLVED, that the execution of the agreement by Chairman of the Board of Supervisors and fixed pricing set by the Warren County Administrator on December 14, 2012 be, and hereby are ratified and authorized.