

# Warren County Board of Supervisors

## RESOLUTION NO. 667 OF 2012

**Resolution introduced by Supervisors Thomas, Taylor, Sokol, Monroe, Bentley, Wood, Kenny, Merlino and Conover**

### **AMENDING RESOLUTION NO. 506 OF 2012; RESOLUTION ESTABLISHING A CAPITAL RESERVE FUND TO FINANCE A “TYPE” CAPITAL IMPROVEMENT**

#### **RESOLUTION TABLED**

WHEREAS, Resolution No. 506 of 2012, pursuant to Section 6-c of the General Municipal Law, as amended, established a Capital Reserve Fund to be known as the Environmental Testing Reserve Fund (“Reserve Fund”), with the source of funding to be revenue realized from the tax foreclosure auction after payment of the outstanding taxes due to Warren County and in the amount representing fifty percent (50%) of the revenue in excess of One Hundred Thousand Dollars (\$100,000) budgeted for 2012 and twenty-five percent (25%) of such revenue in excess of the One Hundred Thousand Dollars (\$100,000) budgeted in subsequent years, and

WHEREAS, the County Treasurer is requesting that the amount of funding for said Reserve Fund for 2012 be reduced from One Hundred Thousand Dollars (\$100,000), representing fifty percent (50%) of the revenue, to Seventy-Five Thousand Dollars (\$75,000) and that all of the administrative fees including any necessary administrative fees incurred in connection with In Rem tax foreclosure proceedings under Article 11 of the Real Property Tax Law where the County seeks temporary incidents of ownership under Environmental Conservation Law §56-0508 shall be paid from this Reserve Fund, now, therefore, be it

RESOLVED, that Resolution No. 506 of 2012 is hereby amended to provide that the amount of funding for said Reserve Fund for 2012-2013 be reduced from One Hundred Thousand Dollars (\$100,000), representing fifty percent (50%) of the revenue, to Seventy-Five Thousand Dollars (\$75,000) and that all of the administrative fees including any necessary administrative fees incurred in connection with In Rem tax foreclosure proceedings under Article 11 of the Real Property Tax Law where the County seeks temporary incidents of ownership under Environmental Conservation Law §56-0508 shall be paid from this Reserve Fund, and be it further

RESOLVED, that other than the above amendments, Resolution No. 506 of 2012 shall remain in full force and effect.