Marren County Board of Supervisors

RESOLUTION No. 644 OF 2012

Resolution introduced by Supervisors Monroe, Bentley, Loeb, Dickinson and McDevitt

AUTHORIZING SALE OF VILLAGE OF LAKE GEORGE TAX MAP PARCEL NO. 251.14-3-34 TO THE VILLAGE OF LAKE GEORGE

WHEREAS, Village of Lake George Tax Map Parcel No. 251.14-3-34 was foreclosed upon by Warren County in 2012 for delinquent taxes in the amount of Nine Hundred Eighty-Nine Dollars and Eighty-Two Cents (\$989.82), and

WHEREAS, Attorney Howard Krantz, on behalf of the Village of Lake George has advised that the Village of Lake George desires to purchase the above-referenced parcel for the amount of the back taxes, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes the sale of Village of Lake George Tax Map Parcel No. 251.14-3-34 to the Village of Lake George, for an amount of Nine Hundred Eighty-Nine Dollars and Eighty-Two Cents (\$989.82), provided, however, that if the Village of Lake George re-sells the property within five (5) years following acquisition, the Village of Lake George shall pay to the County fifty percent (50%) of the profit made on such sale with profit being defined as that amount received by the Village of Lake George in excess of the cost of acquisition and the cost of any improvements made to the property paid by the Village of Lake George and be it further

RESOLVED, that upon payment of the amount due for the parcel the Chairman of the Board of Supervisors be, and hereby is, authorized to execute a Quitclaim Deed and any other necessary documents to facilitate the conveyance in a form approved by the County Attorney.