REPORT OF EQUALIZATION AND APPORTIONMENT OF COUNTY TAX LEVY

To the Board of Supervisors:

As provided by Local Law No. 1 of 1968, I herewith submit the report of equalization and apportionment of county taxes based on ratios determined by the Real Property Tax Services Committee of the Board, and I hereby certify that the amounts of levy for county purposes are apportioned on these rates.

Dated: November 18, 2011

Daniel G. Stec, Chairman Warren County Board of Supervisors

2012 Equalization Apportionment Table Final

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	EQUALIZATION RATE	ASSESSED VALUE	FULL VALUE	PERCENTAGE	AMOUNT TO BE RAISED	SALES TAX CREDIT	TOWN PAYMENT	NET AMOUNT TO BE RAISED
Bolton	65.50%	\$1,057,908,583	\$1,615,127,608	14.852548	\$5,822,604.74	750,000		\$5,072,604.74
Chester	100.00%	\$745,765,287	\$745,765,287	6.857981	\$2,688,515.98	*		\$2,688,515.98
Glens Falls	77.57%	\$764,233,166	\$985,217,437	9.059959	\$3,551,751.54	*		\$3,551,751.54
Hague	75.75%	\$444,958,325	\$587,403,729	5.401705	\$2,117,615.99	300,000		\$1,817,615.99
Horicon	100.00%	\$650,312,811	\$650,312,811	5.980210	\$2,344,405.76	*		\$2,344,405.76
Johnsburg	1.80%	\$8,796,719	\$488,706,611	4.494096	\$1,761,808.46	*		\$1,761,808.46
Lake George In Out	65.50% 65.50%	\$154,199,487 \$601,967,669	\$235,419,064 \$919,034,609	2.164890 8.451348	\$848,696.05 \$3,313,159.39	*		\$848,696.05 \$3,313,159.39
Lake Luzerne	89.00%	\$346,705,373	\$389,556,599	3.582323	\$1,404,368.52	*		\$1,404,368.52
Queensbury	80.00%	\$2,888,746,444	\$3,610,933,055	33.205772	\$13,017,570.14			\$13,017,570.14
Stony Creek	1.01%	\$1,505,992	\$149,108,119	1.371183	\$537,541.21	*		\$537,541.21
Thurman	95.00%	\$157,064,090	\$165,330,621	1.520363	\$596,023.85	*		\$596,023.85
Warrensburg	100.00%	\$332,498,764	\$332,498,764	3.057625	\$1,198,672.56	*		\$1,198,672.56
TOTALS		<u>\$8,154,662,710</u>	<u>\$10,874,414,314</u>	<u>100.000003</u>	<u>\$39,202,733.00</u>	<u>\$ 1,050,000.00</u>	<u>\$ -</u>	<u>\$38,152,734.19</u>
Rate of Apportionment - Sales Tax 0.002002184833 *Sales Tax in Cash Bolton Share of Sales Tax in Cash estimated Chester Share of Sales Tax in Cash estimated City of Glens Falls estimated Hague Share of Sales Tax in Cash estimated Horicon Share of Sales Tax in Cash estimated			*Sales Tax in Cash Lake George Village share of Sales Tax in Cash estimated \$3,233,784.00 Lake George share of Sales Tax in Cash estimated \$1,493,159.95 Lake Luzerne share of Sales Tax in Cash estimated \$2,600,000.00 Queensbury Share of Sales Tax in Cash estimated \$1,176,090.84 Stony Creek Share of Sales Tax in Cash estimated \$1,202.046.45 Thurman Share of Sales Tax in Cash estimated					\$471,352.48 \$1,840,077.16 \$779,964.31 \$7,229,755.40 \$298,542.01

\$1,302,046.45 Thurman Share of Sales Tax in Cash estimated

\$978,480.96 Warrensburg Share of Sales Tax in Cash estimated

\$331,022.46

\$665,723.98

Horicon Share of Sales Tax in Cash estimated

Johnsburg Share of Sales Tax in Cash estimated