Marren County Board of Supervisors

RESOLUTION No. 445 of 2011

 $Resolution\ introduced\ by\ Supervisors\ Belden, Bentley, Merlino, Champagne, Monroe, McCoy, Conover,\ Wood\ and\ Taylor$

INCREASING CAPITAL PROJECT NO. H199.9550 280 CORINTH ROAD RECONSTRUCTION AND AMENDING WARREN COUNTY BUDGET FOR 2011

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H199.9550 280 Corinth Road Reconstruction - as follows:

- 1. Capital Project No. H199.9550 280 Corinth Road Reconstruction is hereby increased in the amount of Three Million Four Hundred Twenty-One Thousand Seven Hundred Seventy-Seven Dollars (\$3,421,777).
- 2. The estimated total cost of Capital Project No. H199.9550 280 Corinth Road Reconstruction is now Twenty-Four Million One Hundred Fifty Thousand Six Hundred Fifty-Seven Dollars (\$24,150,657).
- 3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. The sum of Three Million Four Hundred Twenty-One Thousand Seven Hundred Seventy-Seven Dollars (\$3,421,777), representing Warren County's local share, shall be transferred from Capital Project No. H199.9550 2797 Corinth Road Reconstruction Other Local Government.
- 4. The sum of Twenty Million Seven Hundred Twenty-Eight Thousand and Eight Hundred Eighty Dollars (\$20,728,880) was provided by prior resolutions adopted by the Board of Supervisors, and be it further

RESOLVED, that the Warren County Treasurer be, and hereby is, authorized and directed to transfer Three Million Four Hundred Twenty-One Thousand Seven Hundred Seventy-Seven Dollars (\$3,421,777)

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PAGE 2 OF 2

from Capital Project No. H199.9550 2797 Corinth Road Reconstruction - Other Local Government to Capital Project No. H199.9550 280 Corinth Road Reconstruction, and be it further

RESOLVED, that the Warren County budget for 2011 be, and hereby is, amended accordingly.