

Warren County Board of Supervisors

RESOLUTION NO. 222 OF 2011

Resolution introduced by Supervisors Thomas, Taylor, Goodspeed, Belden, Monroe, VanNess, Kenny, Merlino and Conover

ESTABLISHING CAPITAL PROJECT NO. H319.9550 280 HICKS ROAD RECONSTRUCTION; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2011 - TREASURER'S OFFICE

RESOLVED, that the Warren County Board of Supervisors does hereby establish Capital Project No. H319.9550 280 Hicks Road Reconstruction (CR52) as follows:

1. Capital Project No. H319.9550 280 Hicks Road Reconstruction (CR52) is hereby established.
2. The estimated cost for such Capital Project is the amount of Four Hundred Thirty-Nine Thousand Nine Hundred Nine Dollars (\$439,909).
3. The proposed method of financing such Capital Project consists of the following:
 - a. Federal grant funding in the amount of Three Hundred Fifty-One Thousand Nine Hundred Twenty-Seven Dollars (\$351,927); and
 - b. Funding in the amount of Eighty-Seven Thousand Nine Hundred Eighty-Two Dollars (\$87,982), representing Warren County's local share, shall be provided by the transfer of funds from the Undesignated County Road Fund Balance,

and be it further

RESOLVED, that the Warren County Budget for 2011 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to inter-fund advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H319.9550 280 - Hicks Road Reconstruction (CR52)	\$351,927