

# Warren County Board of Supervisors

## RESOLUTION NO. 132 OF 2011

**Resolution introduced by Supervisors Thomas, Taylor, Goodspeed, Belden, Monroe, VanNess, Kenny, Merlino and Conover**

### **BOND RESOLUTION DATED FEBRUARY 18, 2011**

#### **A RESOLUTION AUTHORIZING THE PURCHASE OF POLICE PASSENGER VEHICLES AND VARIOUS EQUIPMENT AND APPARATUS FOR USE BY THE WARREN COUNTY SHERIFF'S OFFICE AT A MAXIMUM ESTIMATED COST OF \$190,000 AND AUTHORIZING THE ISSUANCE OF \$190,000 BONDS OF SAID COUNTY TO PAY THE COST THEREOF**

BE IT RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the Board of Supervisors of the County of Warren, New York, as follows:

Section 1. The purchase of five (5) Ford Crown Victoria police cars (maximum estimated cost of \$118,000); forty-three (43) emergency audible and visual warning devices, including roof mount lightbars, system control units and siren amplifiers (maximum estimated cost of \$68,000); and seventeen (17) grill protector push bars (maximum estimated cost of \$4,000) for use by the Warren County Sheriff's Office, at an aggregate maximum estimated cost of \$190,000, including expenses in connection therewith, is hereby authorized. In order to provide funds to defray the costs thereof, bonds of said County are authorized to be issued pursuant to the provisions of the Local Finance Law.

Section 2. The plan for the financing of the specific objects or purposes in Section 1 hereof is by the issuance of the \$190,000 serial bonds of said County hereby authorized to be issued therefore pursuant to the provisions of the Local Finance Law allocated to each object or purpose in accordance with the maximum estimated cost specified in Section 1 hereof.

Section 3. It is hereby determined that the period of probable usefulness of the five (5) police cars at a maximum estimated cost of \$118,000 is three years, pursuant to subdivision 77 of paragraph a of Section 11.00 of the Local Finance Law.

It is hereby determined that the period of probable usefulness of the emergency

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audible and visual warning devices and grill protector push bars at a maximum estimated cost of \$72,000 is five years, pursuant to subdivision 32 of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. The proposed actions are Type II actions under the State Environmental Quality Review Act and therefore not subject to review thereunder.

Section 5. The faith and credit of said County of Warren, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such serial bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 6. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the County Treasurer, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said County Treasurer, consistent with the provisions of the Local Finance Law.

Section 7. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the County Treasurer, the chief fiscal officer of such County. Such serial bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the

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Local Finance Law, as the County Treasurer shall determine consistent with the provisions of the Local Finance Law.

Section 8. In accordance with the provisions of Section 165.10 of the Local Finance Law and/or Section 9-a of the General Municipal Law, the Treasurer of said County is hereby authorized to temporarily advance legally available funds of said County in a manner provided by law up to and including the amount of \$190,000 for the aforesaid specific objects or purposes.

Section 9. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money; or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 10. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 11. This resolution, which takes effect immediately, shall be published in summary form in the official newspaper of such County, together with a notice of the Clerk of the Board of Supervisors in substantially the form provided in Section 81.00 of the Local Finance Law.