COUNTY OF WARREN LOCAL LAW NO. 3 OF 2009

A LOCAL LAW AMENDING LOCAL LAW NO. 4 OF 1981, AS AMENDED, AND RELATING TO RULES AND REGULATIONS FOR THE ADMINISTRATION OF THE WARREN COUNTY SELF-INSURANCE PLAN TO DECREASE THE AMOUNT OF THE RESERVE FUND

BE IT ENACTED, by the Board of Supervisors of the County of Warren, New York, as follows:

SECTION 1. Subparagraph (1) of Section (1)(E) of Local Law No. 4 of 1981 of the County of Warren, New York, as amended by Local Law No. 7 of 1981, Local Law No. 3 of 1982, Local Law No. 2 of 1990, Local Law No. 3 of 1994, and Local Law No. 8 of 2001 (indexed as Local Law No. 7 of 2001 by the New York State Department of State), is further amended to read as follows:

- "E. <u>RESERVE FUND</u>
 - There is hereby established for the Plan a Reserve Fund in an amount not to exceed Four Million Five Hundred Thousand Dollars (\$4,500,000). Such amount shall be accumulated by including in the annual estimate of expenses a sum not to exceed Fifty Thousand Dollars (\$50,000) and such additional amounts as the Board of Supervisors shall determine."

SECTION 2. This Local Law shall take effect immediately.