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PROPOSITION FOR SUBMISSION OF RESOLUTION TO ELECTORS FOR APPROVAL AT GENERAL ELECTION

Proposition No. 1

Amending the Length of Service Award Program to the Electors of the Town of Horicon at the General Election to be held on November 4, 2025.

The Town Board of the Town of Horicon, County of Warren, State of New York, in a Resolution adopted on June 19, 2025, approved an amendment to the Defined Benefit Length of Service Award Program effective January 1, 2026 to increase the monthly service award from \$20 to \$25 for all years of service credit earned after January 1, 2026. This will increase the maximum monthly benefit from \$800 to \$1,000. The service awards earned in years prior to January 1, 2026 will remain at the amount in effect during the year it was accrued. The program was established for Active Volunteer Firefighters of the Horicon Fire Department and will continue to be administered by the Town.

The current funding contribution for the program is approximately \$30,000. The average cost for each participating volunteer Firefighter who earns service credit is approximately \$1,410. The funding contribution for the amended program is estimated to be \$39,000, and the average cost per participating volunteer Firefighter earning service credit increasing to \$1,765. The annual funding contribution includes approximately \$5,000 in annual actuarial, administrative, and account management expenses, which will not change as a result of this amendment.

Shall the Stated Resolution of the Town Board be approved?