

# **WARREN TOBACCO ASSET SECURITIZATION CORPORATION**

Kevin B. Geraghty, President  
1340 State Route 9, Lake George, NY 12845

October 29, 2025

## **WTASC Mission Statement Adopted on 3.5.2020**

Warren County Asset Securitization Corporation (WTASC) is a local development corporation created pursuant to the not-for-profit corporation law of New York State. WTASC was created as a financial entity whose purpose is to issue and sell bonds and notes to fund or refund a portion of the capital program and working capital needs of the County of Warren, New York (the County). WTASC issued debt secured by tobacco settlement revenues (TSRs), which are paid by cigarette companies as part of their settlement with 46 states, including the State of New York, and other U.S. Territories. The County has sold a portion of its rights to receive TSRs to WTASC.

At the WTASC Annual Board of Director's Meeting on March 5, 2020, the Board of Directors reviewed the above Mission Statement of the Corporation and considered proposed language to be adopted as the Mission Statement of the Corporation. After due deliberation therein, the following motion was made:

ON THE MOTION OF Frank E. Thomas, SECONDED BY Michael Swan, ALL BEING IN FAVOR, IT IS RESOLVED that the above shall be adopted as the Mission Statement of the Corporation.

MINUTES DATED: 12.14.20  
Secretary: Matthew Simpson

Christine V. Norton  
WTASC, Vice President

cc: Kevin B. Geraghty  
cc: Kara I. Lais, FMBF PC