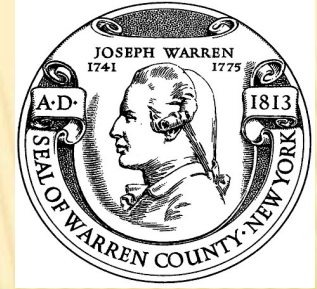


WARREN COUNTY 2023 PROPOSED BUDGET



Presented by:
FRANK E. THOMAS,
BUDGET OFFICER
November 4, 2022

GOALS OF THIS BUDGET

- ✓ Continue our compliance with the property tax cap.
- ✓ Responsibly invest in County resources.
- ✓ Protect the County's long term financial position.

PROPOSED BUDGET

GOAL: Continue our compliance with the property tax cap.

- The tax cap allows a 4.08% (\$1,848,827) increase from the 2022 tax levy of \$46,831,961.
- The proposed budget calls for a levy of \$48,605,788. That's under the tax cap and represents a 3.79% (\$1,773,827) increase from 2022.
- The proposed levy means the County tax rate will decrease by approximately thirty two cents per thousand dollars of assessed value (to \$3.578 per \$1,000).
- This means a homeowner with a \$200,000 property would pay about \$6.40 less next year.¹
- The reduced tax rate and effort to stay well below the tax cap reflect sensitivity to the economic toll of COVID-19 on our taxpayers.

¹This is the County rate. The equalization rates for each municipality in Warren County will determine the exact rate and amount of increase or decrease in any given municipality.

PROPOSED BUDGET

GOAL: Responsibly invest in County resources.

- The proposed budget includes gross appropriations of \$184,036,264, which is an increase from the 2022 budget of \$173,338,735.
- The majority of this increase (\$10.7 million) is due to salary increases and retirement costs.
- Additional investments proposed in this budget include enhanced cybersecurity, an improved recycling program, improvements at the County owned adult home, and continued analysis of the Office for the Aging meal program to enable us to continue to provide the best service to our seniors.

PROPOSED BUDGET

GOAL: Protect the County's long term financial position.

- Appropriation of Fund Balance increased to \$1.8 million.
- Funding of reserves for capital investment continues at an enhanced level, including vehicles (\$642,000) and IT equipment (\$154,000).
- This budget calls for effective planning to maintain major County public works infrastructure and keep these large costs predictable & affordable long into the future.
- Increased contingency appropriations of \$1.5 million to cover anticipated additional personnel costs due to across the board salary increases.

ROAD PROJECTS

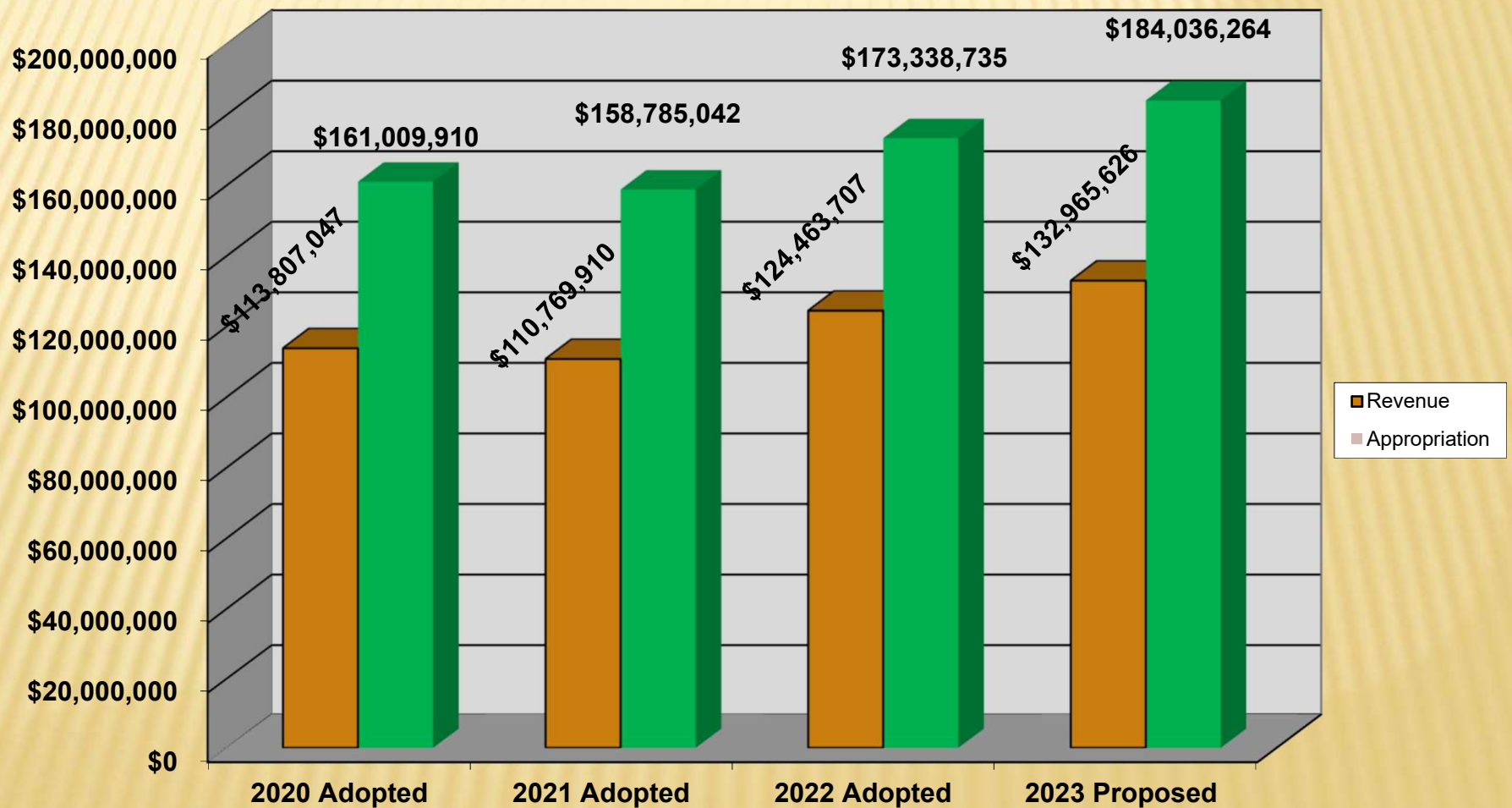
- In the 2022 budget, Warren County employed a strategy to establish a baseline within future budgets that will allow us to consistently maintain the 250 miles of county roads.
- In prior budgets, \$3 - \$3.5 million was appropriated for paving and the condition of county roads continued to fall behind. Borrowing \$7.9 million; \$6.2 million dedicated to paving projects along with \$4 million in the 2022 budget is intended to catch up the paving needs to a stable position.
- This strategy will continue in 2023. At the end of this season approximately \$8 million will have been spent on paving projects. In 2023 another \$7 plus million will be appropriated, \$4 million included in the 2023 budget and the remainder of the borrowed money.

ROAD PROJECTS

- At the end of the 2023 season the 25-30 additional paving projects, unaffordable before borrowing, will be complete. In future budgets \$4-\$5 million in investment, consistently, will enable the county to stay abreast of the paving needs.
- Establishing this baseline in a static world is great but as we all know the inflated cost of oil will cut into this strategy as the cost of pavement and diesel increase. This applies to everyone everywhere, a request to the state increasing CHIPs aid will be appropriate.

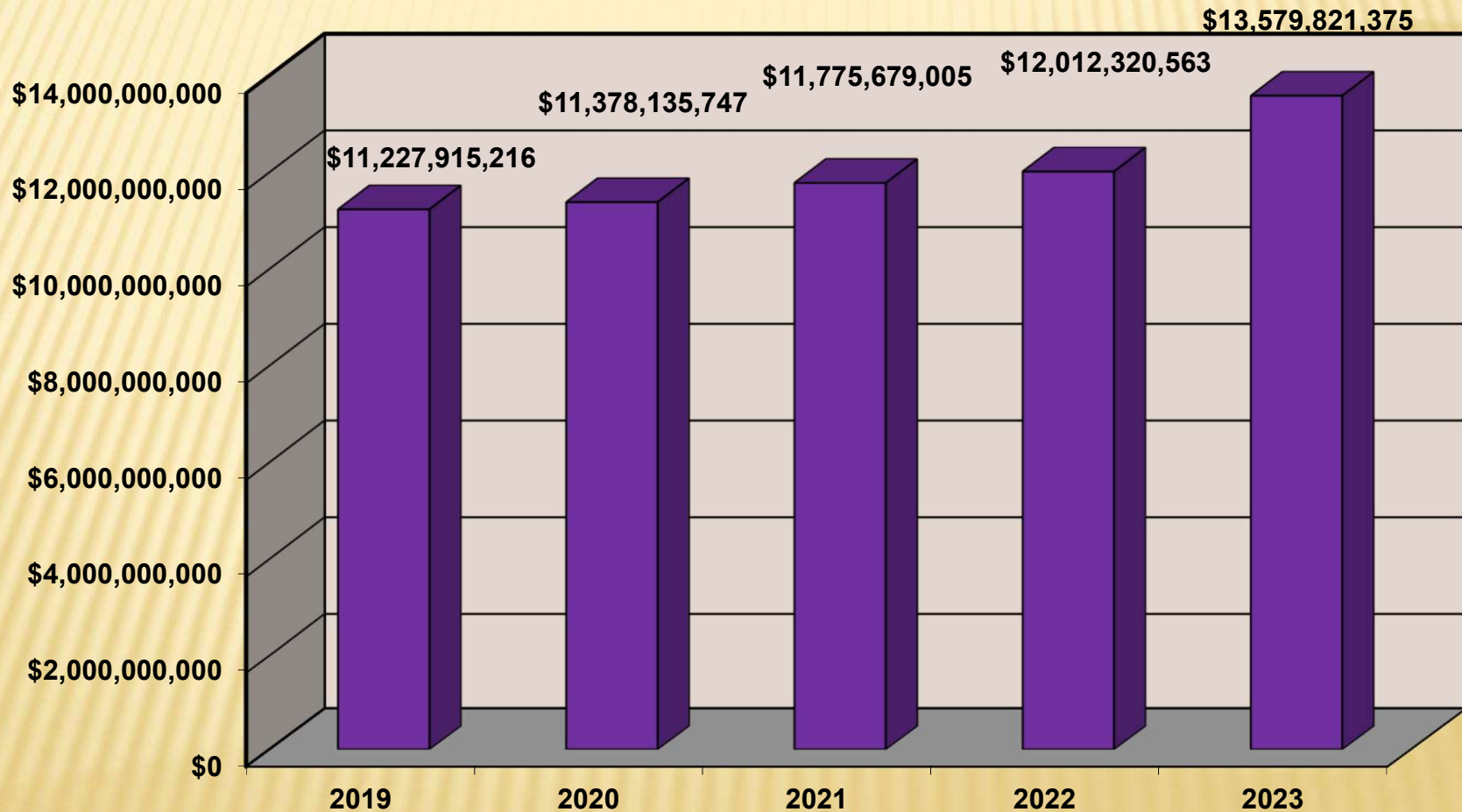
REVENUES & EXPENSES

BUDGETED REVENUE AND APPROPRIATIONS



PROPERTY VALUES

FULL VALUE TAX BASE



SIGNIFICANT REVENUES:

General Fund:

❖ Sales Tax Collections	\$64,978,027
❖ State Aid	\$19,463,608
❖ Federal Aid	\$12,725,500
❖ Departmental Income	\$12,155,062
❖ Other Income	\$14,942,112

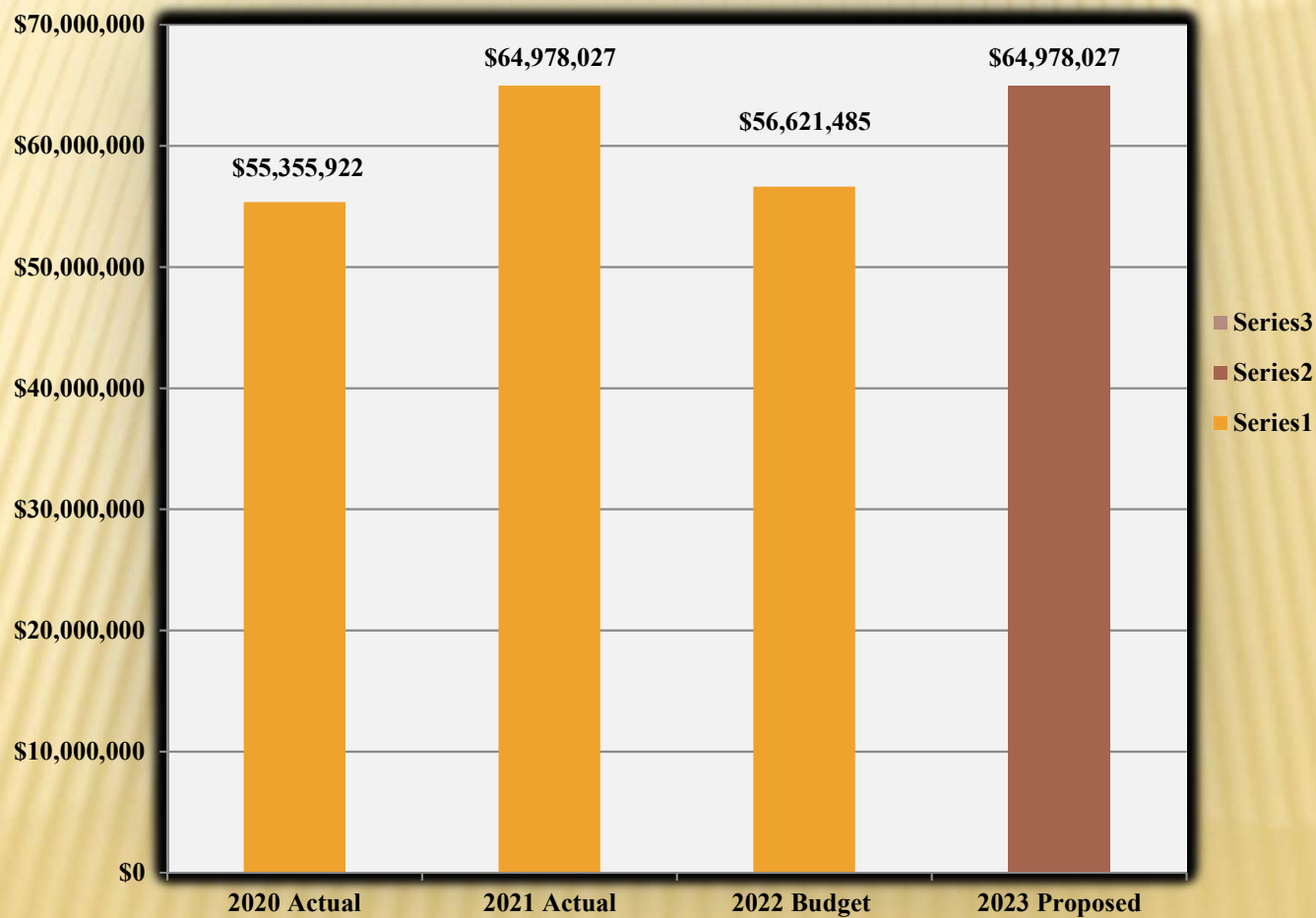
ITEMS DRIVING REVENUES

Significant Items Driving Increase in Revenue

Sales Tax	\$8,356,542
Occupancy Tax	\$777,694
State Aid	\$3,196,710
Federal Aid	\$1,261,728

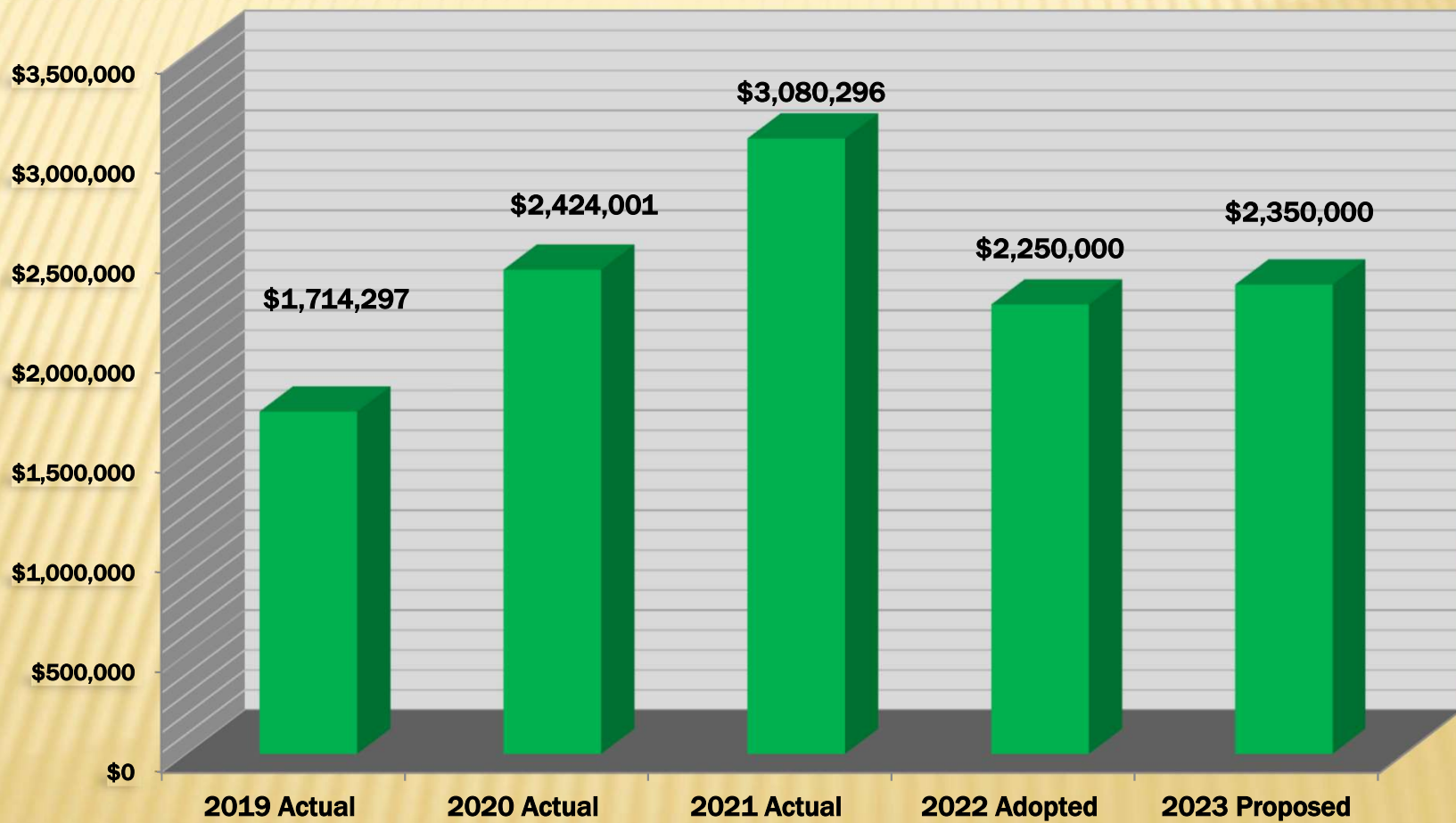
REVENUE DETAILS:

Total Sales Tax Collections



REVENUE DETAILS

Mortgage Tax



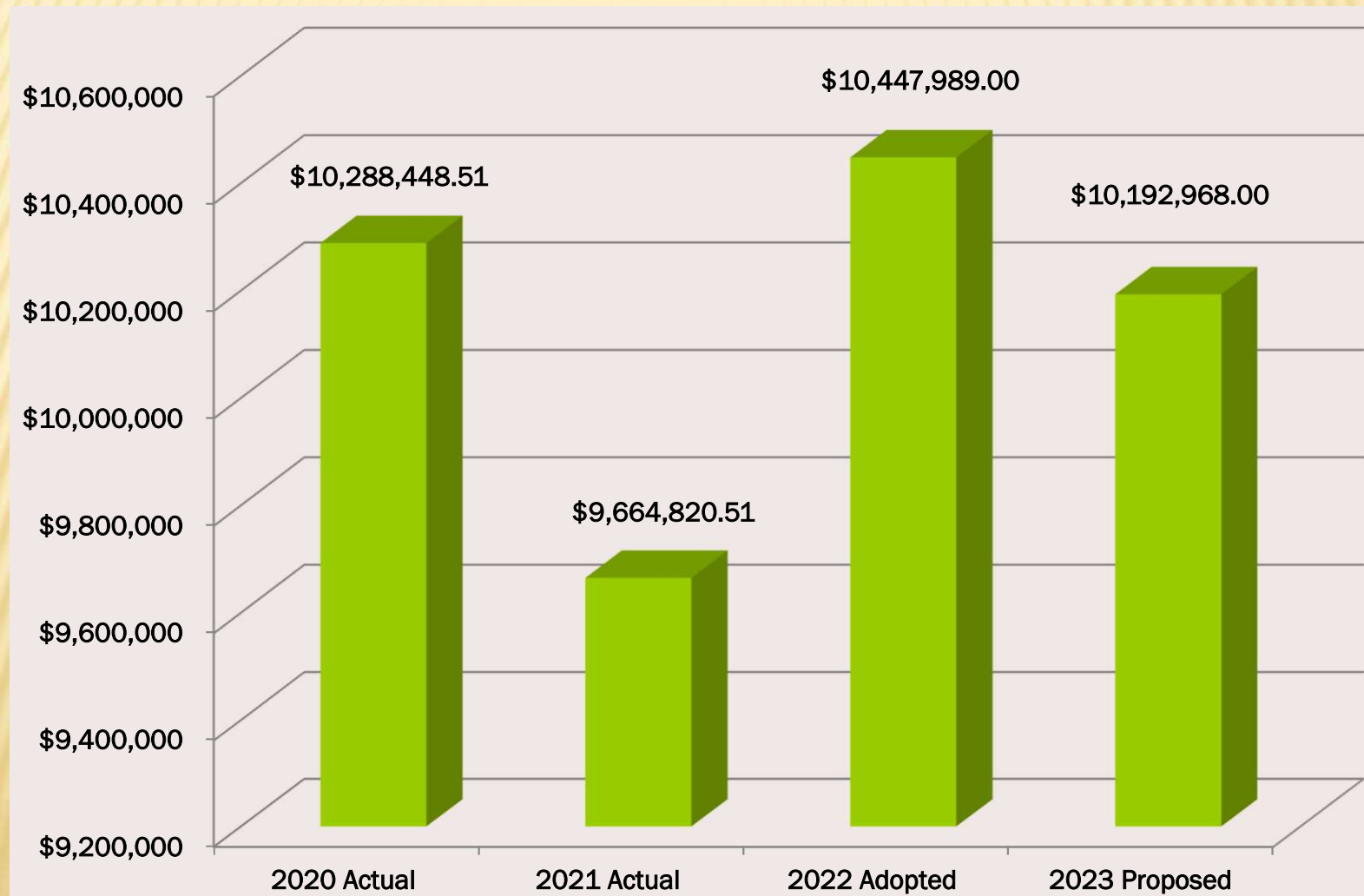
ITEMS DRIVING APPROPRIATIONS

Significant Items Driving Increase or (Decrease) in Appropriations

Wages	\$4,381,251
Health Insurance	(\$255,021)
Retirement	\$457,807
Other Payments/Salaries	\$1,321,000
Debt Payments (road projects)	\$1,544,772

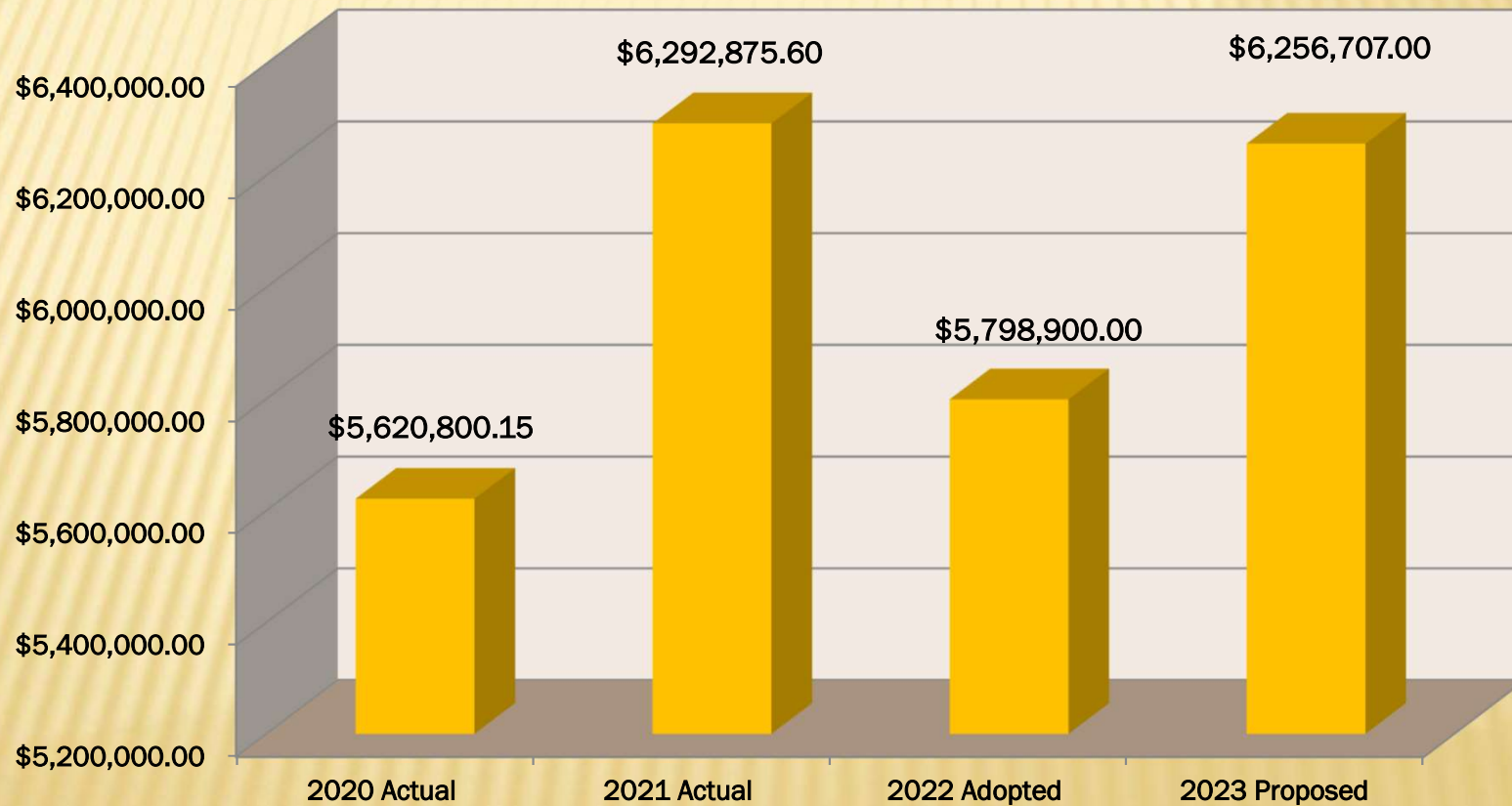
COST DETAIL

Health Insurance



COST DETAIL:

Retirement



FUND BALANCE APPROPRIATION

Appropriation of \$3,414,850 in fund balance includes:

+ General Fund	\$1,879,163
+ County Road Fund	\$385,000
+ Road Machinery Fund	\$180,000
+ Occupancy Tax	\$769,230
+ Westmount	\$201,457

FUTURE PRIORITIES

- ✓ Continue to look for efficiencies that will cut costs while providing quality services.
- ✓ Continue to look for revenue to offset expenses, keep property taxes in check, and control the use of surplus funds.
- ✓ Continue to plan for investments in Warren County's future, including infrastructure, economic development, and workforce development.
- ✓ Continue advocating for County taxpayers in the State Capitol.
- ✓ Continue to enhance County Departments by adapting to new challenges and promoting good management.

TAX RATES BASED ON PROPOSED BUDGET (Equalized County Tax Rate \$3.578)

TOWN	2022	2023
BOLTON	3.556	3.636
CHESTER	3.882	3.666
GLENS FALLS	5.182	3.574
HAGUE	4.489	4.508
HORICON	3.899	3.578
JOHNSBURG	205.190	3.578
LAKE GEORGE – IN	3.899	3.977
LAKE GEORGE – OUT	3.899	3.977
LAKE LUZERNE	4.102	4.157
QUEENSBURY	3.895	3.974
STONY CREEK	415.317	416.899
THURMAN	4.171	4.093
WARRENSBURG	4.099	3.718