

Warren County Board of Supervisors

RESOLUTION NO. 407 OF 2015

Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Wood, Kenny, Merlino, Frasier and Dickinson

DECREASING CAPITAL PROJECT NO. H319.9550 280 HICKS ROAD RECONSTRUCTION; TRANSFERRING FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2015

RESOLVED, that the Warren County Board of Supervisors does hereby decrease Capital Project No. H319.9550 280 Hicks Road Reconstruction as follows:

1. Capital Project No. H319.9550 280 Hicks Road Reconstruction is hereby decreased in the amount of Three Hundred Fourteen Thousand Six Hundred Seven Dollars and Seventy-Three Cents (\$314,607.73).

2. The estimated total cost of Capital Project No. H319.9550 280 Hicks Road Reconstruction is now Two Million Six Hundred Ninety-Two Thousand Nine Hundred Forty Dollars and Twenty-Seven Cents (\$2,692,940.27).

3. Surplus funds now available in said Capital Project as a result of this authorized decrease in the amount of Four Hundred Thousand Seven Hundred Eighty-One Dollars and Ninety-Nine Cents (\$400,781.99) shall be transferred as follows:

- a. Seventy-One Thousand Four Hundred Ten Dollars and Thirty-Four Cents (\$71,410.34) shall be transferred to the General Fund;
- b. Three Hundred Twenty-Nine Thousand Three Hundred Seventy-One Dollars and Sixty-Five Cents (\$329,371.65) shall be transferred to the County Road Fund;

and be it further

4. The following revenue budget codes are decreased accordingly:
 1. H319.9550 4597 - \$251,765.78 decrease
 2. H319.9550 3597 - \$337,940.04 increase
 3. H319.9550 5031 - \$400,781.99 decrease

and be it further

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5. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. New York State Department of Transportation/FHWA Funding:
 - i.) New York State Marchiselli share funds in the amount of Three Hundred Thirty-Seven Thousand Nine Hundred Forty Dollars and Four Cents (\$337,940.04).
6. The sum of Three Million Seven Thousand Five Hundred Forty-Eight Dollars (\$3,007,548.00) has been provided by prior resolutions adopted by the Board of Supervisors,

and be it further

RESOLVED, that the Warren County Budget for 2015 be and hereby is, amended accordingly, and

be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO:</u>	<u>AMOUNT:</u>
H319.9550 280 Hicks Road Reconstruction	\$337,940.04