

Warren County Board of Supervisors

RESOLUTION NO. 106 OF 2014

Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Wood, Kenny, Merlino, Frasier and Dickinson

**ESTABLISHING TRIAL P-CARD PROGRAM FOR SELECT TYPE VENDORS
AND AUTHORIZING AGREEMENTS WITH THE BANK OF
MONTREAL AND PFM FINANCIAL SERVICES, LLC TO ESTABLISH
CORPORATE MASTERCARD ACCOUNT FOR WARREN COUNTY'S P-CARD PROGRAM**

WHEREAS, the Purchasing Agent, through an agreement with PFM Financial Services, LLC, has received a report indicating the number of Warren County vendors who accept P-Cards, which is a procurement card that offers rebates, and

WHEREAS, Warren County desires to establish a P-Card program on a trial basis through the end of the calendar year 2014 with Warren County's health and dental insurance vendors and utility vendors who accept P-Cards, and

WHEREAS, the rebates will be issued to the County through PFM Financial Services, LLC and therefore an agreement between the County and PFM Financial Services, LLC will be necessary, and

WHEREAS, the Finance Committee has recommended that the County enter into an agreement with the Bank of Montreal to provide the County with credit by way of a Corporate MasterCard account, wherein the County has the power and authority to borrow money and otherwise obtain credit and to grant security on its assets, now, therefore, be it

RESOLVED, that the P-Card program is hereby established and authorized on a trial basis through the calendar year 2014 with Warren County's health and dental insurance vendors and utility vendors who accept P-Cards, and be it further

RESOLVED, that during the final quarter of 2014 a report on the effectiveness and cost savings realized through the trial P-Card program shall be made to the Finance Committee, and be it further

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RESOLVED, that the Chairman of the Board of Supervisors be, and hereby is, authorized to execute agreements and/or any other necessary documents with the Bank of Montreal to provide the County with credit by way of a Corporate MasterCard account, wherein the County has the power and authority to borrow money and otherwise obtain credit and to grant security on its assets and an agreement with PFM Financial Services, LLC in a form approved by the County Attorney.